

**STATEMENT OF OPERATIONS  
AS PRESENTED**

**For the Fiscal Year Ending June 30, 2017**

test of policies

Fund	Proposed Tax Rate	Budgeted Assigned / Unassigned FB July 1, 2016	Estimated Improvement	Estimated Beginning Unassigned/Assigned	Estimated Revenues	Approp.		Revenues over (under) Appropriations	adjustments	Estimated Assigned / Unassigned FB June 30, 2017	requirement
101 County General	\$0.6195	\$18,905,093	\$5,000,000	\$23,905,093	\$86,050,058	\$92,209,060	17.4%	(\$6,159,002)	55,000	\$17,801,091	19.31% \$ 13,831,359
116 Solid Waste/Sanitation	-	4,802,290	1,000,000	\$5,802,290	4,533,100	4,124,521	0.8%	408,579	-	\$6,210,869	
118 Ambulance	0.0661	1,953,301	500,000	\$2,453,301	11,597,496	12,785,907	2.4%	(1,188,411)	-	\$1,264,890	
119 Industrial/Economic Dev.	-	229,903	-	\$229,903	86,522	311,171	0.1%	(224,649)	178,858	\$184,112	adj is payment of principal
121 Special Purpose	-	6,623	3,377	\$10,000	-	10,000	0.0%	(10,000)	-	\$0	
122 Drug Control	-	605,708	100,000	\$705,708	393,000	504,160	0.1%	(111,160)	-	\$594,548	
131 Highway	0.0126	10,389,033	1,000,000	\$11,389,033	10,764,272	10,308,840	1.9%	455,432	-	\$11,844,465	
141 General Purpose School	1.2935	17,470,837	12,529,163	\$30,000,000	334,165,583	340,366,426	64.4%	(6,200,843)	-	\$23,799,157	6.99% \$ 10,210,993
143 Centralized Cafeteria	-	3,474,342	-	\$3,474,342	17,937,000	18,914,554	3.6%	(977,554)	-	\$2,496,788	13.20%
177 Education Capital Projects	0.0600	1,604,316	-	\$1,604,316	4,090,827	4,594,521	0.9%	(503,694)	-	\$1,100,622	
151 General Debt Service	0.6283	30,825,667	2,750,000	\$33,575,667	47,042,182	44,794,526	8.5%	2,247,656	-	\$35,823,323	79.97%
<b>Totals</b>	<b>\$2.6800</b>	<b>\$90,267,113</b>	<b>\$22,882,540</b>	<b>\$113,149,653</b>	<b>\$516,660,040</b>	<b>\$528,923,686</b>	<b>100%</b>	<b>(\$12,263,646)</b>	<b>\$233,858</b>	<b>\$101,119,865</b>	

School operating	363,875,501	
School debt	38,742,786	
	<u>402,618,287</u>	76.12%

5/2/2016

**Estimated Revenue from Current Property Taxes  
2016 Assessments Based on Estimated Assessed**

Valuation of - Real & Personal Property	<b>\$6,622,372,645</b>
frozen estimate	<b>(31,047,000)</b>
Valuation of - Public Utility Property	<b>204,836,000</b>
<b>TOTAL</b>	<b><u>\$6,796,161,645</u></b>

<b>Fund</b>	<b>2015 Adopted Tax Rate</b>	<b>2016 Proposed Tax Rate</b>	<b>Amount of Tax Levy</b>	<b>Reserve for Delinquency 4.5%</b>	<b>Estimated Collection of Unfrozen Taxes</b>	<b>Total Frozen Taxes 1,140,000</b>	<b>Reserve for Delinquency 4.5%</b>	<b>Estimated Net Collection of All Taxes</b>
County General	\$ 0.6395	\$ 0.6195	\$ 42,102,221	\$ 1,894,600	\$ 40,207,621	\$ 263,519	\$ 11,858	\$ 40,459,282
Solid Waste	-	-	-	-	-	-	-	-
Ambulance Service	0.0661	0.0661	4,492,263	202,152	4,290,111	28,117	1,265	4,316,963
Highway	0.0126	0.0126	856,316	38,534	817,782	5,360	241	822,901
Education	1.3435	1.2935	87,908,351	3,955,876	83,952,475	550,220	24,760	84,477,935
Education Capital Projects	0.0500	0.0600	4,077,697	183,496	3,894,201	25,522	1,149	3,918,575
Debt Service	0.5683	0.6283	42,700,284	1,921,513	40,778,771	267,262	12,027	41,034,006
<b>Total</b>	<b><u>\$ 2.6800</u></b>	<b><u>\$ 2.6800</u></b>	<b><u>\$ 182,137,132</u></b>	<b><u>\$ 8,196,171</u></b>	<b><u>\$ 173,940,961</u></b>	<b><u>\$ 1,140,000</u></b>	<b><u>\$ 51,300</u></b>	<b><u>\$ 175,029,661</u></b>
		0.00%		Less City	<u>12,601,267</u>		Less City	<u>12,680,138</u>
				Total Available	<u>\$ 161,339,695</u>		Total Available	<u>\$ 162,349,523</u>
				<b>Revenue Per Added Penny</b> General \$ 649,033 Schools 551,699			<b>Revenue Per Penny</b> General \$ 653,096 Schools 555,152	
			Total					
WFTEADA Allocations (estimated)								
			Education		Total	Education		Total
County		84.99%	\$ 71,351,209		\$ 71,351,209	\$ 71,797,797		\$ 71,797,797
City		15.01%	12,601,267		12,601,267	12,680,138		12,680,138
<b>Total</b>		<b>100.00%</b>	<b><u>\$ 83,952,475</u></b>		<b><u>\$ 83,952,475</u></b>	<b><u>\$ 84,477,935</u></b>		<b><u>\$ 84,477,935</u></b>

Rutherford County, Tennessee  
GENERAL FUND  
**101**  
Fiscal Year 2016-2017

	2015-2016			2016-2107			
	Original Budget	Change inc. (dec.)	Amended Budget	Department's Request	Mayor's Recomm. 5/5/2016	Budget Recommendation	
			<i>Current year</i>				
							<i>6/24/2016</i>
Revenue	\$ 83,747,547	\$ 6,205,131	\$ 89,952,678	\$ 85,506,249	\$ 85,806,249	\$ 85,806,249	
					1,550,000	1,550,000	hotel motel
						\$ (1,306,191)	move pennies
					<u>\$ 87,356,249</u>	<u>\$ 86,050,058</u>	
Expenditures	90,117,630	\$ 1,949,726	92,067,356	100,103,502	94,271,464	94,271,464	
					2,850	2,850	adjust Reg of Deeds
					22,519	22,519	Juvenile detention
					625,393	625,393	sheriff
					(488,990)	(588,990)	jail
					(235,544)	(235,544)	alcohol & drug program
						5,000	oaklands/sam davis home
						(561,550)	change retirement to 10.66% from 11.97%
						0	increase pay table to 1.0% <del>414,555</del>
						15,400	correct part time salary judicial commisioners
						(19,548)	add case manager/correct empee insurance
						(15,000)	mayor change to assessor dp equip
						(745,439)	reduce new positions, training, uniforms, equipment, cars - SHERIFF
						(567,495)	reduce new positions, training, uniforms, equipment - JAIL
					<u>94,197,692</u>	<u>92,209,060</u>	
Change to Fund Balance	<u>\$ (6,370,083)</u>	<u>\$ 4,255,405</u>	<u>\$ (2,114,678)</u>	<u>\$ (14,597,253)</u>	<u>\$ (6,841,443)</u>	<u>\$ (6,159,002)</u>	
					\$ 55,000	\$ 55,000	Donated funds for PAWS
Current Tax:	0.6395			Budgeted Unassigned Fund Bal 7/1/2016	\$ 23,905,093		
Proposed Tax	0.6195			Est. Unassigned Fund Bal 6/30/17	17,801,091	19.31%	
General Penny	\$ 653,096						
Added Penny	\$ 649,033			15% req.	\$ 13,831,359		

Rutherford County, Tennessee  
SOLID WASTE / SANITATION FUND

**116**

Fiscal Year 2016-2017

	2015-2016			2016-2017		
	Original Budget	Change inc. (dec.)	Amended Budget	Department's Request	Mayor's Recomm. 5/5/2016	Budget Recommendation
	<i>Current year</i>		6/24/2016			
Revenue	\$ 3,704,100	\$ 845,780	\$ 4,549,880	\$ 4,533,100	\$ 4,533,100	\$ 4,533,100
Expenditures	4,475,030	206,000	4,681,030	4,136,674	4,136,591	4,136,591
						(12,070) change pension to 10.66
						- <del>1% table 10,196</del>
						<u>4,124,521</u>
Change to Fund Balance	\$ (770,930)		\$ (131,150)	\$ 396,426	\$ 396,509	\$ 408,579
						<i>pennies needed to balance -0.61</i>

Budgeted Assigned Fund Balance 7/01/16 \$ 5,802,290  
Estimated Ending Assigned Fund Balance 6/30/17 \$ 6,210,869

**NO PROPERTY TAX IN THIS FUND**

Added Penny \$ 649,033

Rutherford County, Tennessee  
 AMBULANCE FUND  
**118**  
 Fiscal Year 2016-2017

	2015-2016			2016-2017		
	Original Budget	Change inc. (dec.)	Amended Budget 6/24/2016	Department's Request	5/5/2016	Budget Recommendation
Revenue	\$ 11,191,879	\$ 417,235	\$ 11,609,114	\$ 11,597,496	\$ 11,597,496	\$ 11,597,496
Expenditures	12,361,366	120,685	12,482,051	13,433,237	12,874,747	12,874,747
						(88,840) pension rate
						- 1% <del>\$77,165</del>
						<u>12,785,907</u>
Change to Fund Balance	\$ (1,169,487)		\$ (872,937)	\$ (1,835,741)	\$ (1,277,251)	\$ (1,188,411)
				<i>pennies needed to balance</i>		<i>1.83</i>
				Budgeted Beginning Assigned Fund Balance 7/01/16	\$	2,453,301
				Estimated Ending Assigned Fund Balance 6/30/17	\$	1,264,890
Current Tax	\$ 0.0661					
Added Penny	\$ 649,033					

Rutherford County, Tennessee  
INDUSTRIAL / ECONOMIC DEVELOPMENT

**119**

Fiscal Year 2016-2017

	2015-2016			2016-2017		
	Original Budget	Change inc. (dec.)	Amended Budget	Requested	Mayor's Recomm. 5/5/2016	Budget Recommendation
	Current		6/24/2016			
Revenue	\$ 87,561	\$ -	\$ 87,561	\$ 86,522	\$ 86,522	\$ 86,522
Expenditures	196,185	-	196,185	311,171	311,171	311,171
Change to Fund Balance	\$ (108,624)		\$ (108,624)	\$ (224,649)	\$ (224,649)	\$ (224,649)
			Estimated Beginning Assigned Fund Balance 7/1/2016		\$	229,903
			<i>receipt of principal on note</i>			35,108
			<i>receipt of principal on bond</i>			143,750
			Estimated Ending Assigned Fund Balance 6/30/2017		\$	184,112

**NO PROPERTY TAX IN THIS FUND**

Rutherford County, Tennessee  
SPECIAL PURPOSE  
**121**  
Fiscal Year 2016-2017

	2015-2016			2016-2017		
	Original Budget	Change inc. (dec.)	Amended Budget	Department's Request	Mayor's Recomm. 5/5/2016	Budget Recommendation
			6/24/2016			
Revenue	\$ -	82,915	\$ 82,915	\$ -	\$ -	\$ -
Expenditures	10,000	132,915	142,915	10,000	10,000	10,000
Change to Fund Balance	\$ (10,000)		\$ (60,000)	\$ (10,000)	\$ (10,000)	\$ (10,000)
				Beginning Restricted Fund Balance		\$ 10,000
				Ending Restricted Fund Balance		\$ -

**NO PROPERTY TAX IN THIS FUND**

Rutherford County, Tennessee  
**DRUG CONTROL FUND**

**122**

Fiscal Year 2016-2017

	2015-2016			2016-2017		
	Original Budget	Change inc. (dec.)	Amended Budget	Department's Request	Mayor's Recomm. 5/5/2016	Budget Recommendation
	Current		6/24/2016			
Revenue	\$ 400,600	\$ 105,625	\$ 506,225	\$ 393,000	\$ 393,000	\$ 393,000
Expenditures	589,160	120,440	709,600	504,160	504,160	504,160
Change to Fund Balance	\$ (188,560)		\$ (203,375)	\$ (111,160)	\$ (111,160)	\$ (111,160)
			Budgeted Beginning Restricted FB 7/1/2016	\$	705,708	
			Estimated Ending Restricted FB 6/30/2017	\$	594,548	

**NO PROPERTY TAX IN THIS FUND**

overtime for narcotics positions provided by this fund

Rutherford County, Tennessee  
ROAD & BRIDGE FUND

131

Fiscal Year 2016-2017

	2015-2016			2016-2017		
	Original Budget	Change inc. (dec.)	Amended Budget 6/24/2016	Road Board Estimates 5/5/2016	Change inc. (dec.)	Budget Committee Recommendation
Revenue	\$ 8,862,615	\$ 607,943	\$ 9,470,558	\$ 10,764,272		\$ 10,764,272
Expenditures	8,780,544	136,625	8,917,169	10,308,840		10,308,840
Change to Fund Balance	\$ 82,071		\$ 553,389	\$ 455,432		\$ 455,432

Budgeted Beginning Assigned & Comm. FB 7/1/2016 \$ 11,389,033

Estimated Ending Assigned & Comm FB 6/30/2017 \$ 11,844,465

Current Tax 0.0126  
Added Penny \$649,033

PUBLIC WORKS	
Property Tax Rev to Public Works	\$ 585,987
65000-Other Charges	585,987
Change in Committed	\$ -
Est. Committed (PW) Fund Balance 07/01/2016	1,992,155
Est. Committed (PW) Fund Balance 6/30/2017	1,992,155

Rutherford County, Tennessee  
GENERAL PURPOSE SCHOOL FUND

**141**

Fiscal Year 2016-2017

	2015-2016			2016-2017		
	Original Budget	Change inc. (dec.)	Amended Budget	Board of Ed. & Health & Ed. - as of 4/21/2016	Board of Ed. & Health & Ed. - as of 5/12/2016	Budget Committee Recommendation
	Current		6/24/2016			
Revenue	\$ 314,318,200	\$ 7,029,305	\$ 321,347,505	\$ 335,350,443	\$ 336,850,443	\$ 336,850,443
						(2,775,331) move 5 pennies
						90,471 add preschool 46515
						334,165,583
Expenditures	326,144,038	2,651,158	328,795,196	339,153,769	340,035,259	340,035,259
						90,471 add preschool
						(419,138) change in retirement rate
						113,362 medical insurance
						555,000 maintenance projects
						(8,528) other
						340,366,426
Exp proposed						
Change to Fund						
Balance	\$ (11,825,838)		\$ -	\$ (3,803,326)	\$ (3,184,816)	\$ (6,200,843)
			Budgeted Beginning Assigned Fund Balance	\$ 17,470,837	\$ 30,000,000	\$ 30,000,000
			Estimated Ending Assigned Fund Balance	\$ 13,667,511	\$ 26,815,184	\$ 23,799,157 7.00%
Current Tax	1.3435					
Proposed Tax	1.2935					
					<b>Pennies to balance</b>	<b>11.24</b>
					<i>3% Fund Balance</i>	\$ 10,210,993

Rutherford County, Tennessee  
CENTRALIZED CAFETERIA FUND

**143**

Fiscal Year 2016-2017

	2015-2016			2016-2017		
	Original Budget	Change inc. (dec.)	Amended Budget 6/24/2016	Board of Education Req.	Change inc. (dec.)	Budget Committee Recommendation
Revenue	\$ 16,525,542	267,482	\$ 16,793,024	\$ 17,937,000		\$ 17,937,000
Expenditures	17,505,993	267,482	17,773,475	18,914,554		18,914,554
Change to Fund Balance	\$ (980,451)		\$ (980,451)	\$ (977,554)		\$ (977,554)

Budgeted Estimated Beginning Fund Balance \$ 3,474,342

Estimated Ending Fund Balance \$ 2,496,788

*cannot exceed 25% of fund balance* \$4,728,639

Rutherford County, Tennessee  
 EDUCATION CAPITAL PROJECTS

177

Fiscal Year 2016-2017

	2015-2016			2016-2017		
	Original Budget	Change inc. (dec.)	Amended Budget	Board of Edu. & Health & Ed.	Change inc. (dec.)	Budget Committee Recommendation
	Current		6/24/2016			
Revenue	\$ 3,301,387	121,290	\$ 3,422,677	\$ 3,437,731		\$ 3,437,731
						653,096 move pennies
						<u>4,090,827</u>
Expenditures	3,914,770	-	3,914,770	3,714,900		3,714,900
						879,621 revise projects
						<u>4,594,521</u>
Change to Fund Balance	\$ (613,383)		\$ (492,093)	\$ (277,169)		\$ (503,694)
			Estimated Beginning Fund Balance	\$ 1,604,316		\$ 1,604,316
			Estimated Ending Fund Balance	\$ 1,327,147		\$ 1,100,622
Current Tax	\$0.0500				<b>Pennies to balance</b>	<b>0.91</b>
Proposed Tax	0.0600					
Added Penny	\$ 551,699					

Rutherford County, Tennessee  
DEBT SERVICE FUND  
**151**  
Fiscal Year 2016-2017

	2015-2016			2016-2017		
	Original Budget	Change inc. (dec.)	Amended Budget 6/24/2016	Staff Recommendation	Change inc. (dec.)	Budget Committee Recommendation
Revenue	\$ 40,338,911	\$ 2,825,848	\$ 43,164,759	\$ 41,973,608	rev adjust-lit tax 1,150,000	\$ 41,973,608 1,150,000 <u>3,918,574</u> <i>move 6 pennies</i> <u>47,042,182</u>
Expenditures	43,159,499	-	43,159,499	44,794,526		44,794,526
Change to Fund Balance	\$ (2,820,588)		\$ 5,260	\$ (2,820,918)		\$ 2,247,656
			Estimated Beginning Assigned Fund Balance	\$ 30,825,667		\$ 33,575,667
			Estimated Ending Assigned Fund Balance	\$ 28,004,749		\$ 35,823,323
Current Tax	\$0.5683			63%		80%
				<i>over - no pennies needed to balance</i>		
Added Penny	\$649,033					