

Rutherford County Schools

Health & Education Report

February 24, 2015

General Purpose School Budget Amendments

1. This amendment makes a \$7,379 adjustment between the 2014/15 principal and interest payments on the capital lease used to finance our water and plumbing improvements. The amounts for 2015/16 were used in the budget.

Recommended motion -- reduce the Principal on Capital Leases, account 82130-610, by \$7,379 and to increase to Interest on Capital Leases, account 82230-611, by \$7,379 as presented.

2. This amendment addresses contributions and gifts and the related expenditures. \$16,172 is being taken from unassigned fund balance and is the remainder of the donation received last spring from the Jennings Jones Foundation. This donation is used for staff development for our Spectrum staff.

The \$32,900 is for grants that have been received for our Coordinated School Health Program, primarily for walking tracks at schools. The \$8,726 is for additional donations made to our Charity Fund for School Clothes which also receives funding from the United Way.

Recommended motion -- to reduce the Unassigned Fund Balance, account 39000, by \$16,172 for the donation made to the Spectrum Program, to increase Donation Revenue, account 44570 by \$41,626, and to increase the budget for the related expenditures as presented.