SCHOOL BUILDING PROGRAM
STATUS REPORT

September 17, 2014

Prepared by the

RUTHERFORD COUNTY FINANCE DEPARTMENT

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Project Listing

PHASE 2014

Middle School Land
Eagleville Addition Phase I
Blackman Middle Annex
Smyrna Primary Addition

Interest Earnings by Issue as of August 31, 2014:

2012 Bonds	$53,972	(5)	Phase 2014
2014 Bonds	2,912	(8)	Phase 2014

STATUS OF PROJECTS

Project	Architect	Contractor	% Construction Complete	% Spent	Amount Unobligated
Stewarts Creek High School		Robert S. Biscan & Co.	100%	98.81%	567,366
Eagleville Addition Phase II		Robert S. Biscan & Co.	100%	94.58%	200,849
Blackman Middle Annex		Robert S. Biscan & Co.	69.32%	68.48%	10,985
Smyrna Primary Addition		Liberty Construction Co.	88.40%	88.13%	(26,080)
Middle School Land					391,125
Eagleville Phase I (2014)		Robert S. Biscan & Co.	10.38%	12.27%	843,321

Phase 2014 Building Program
Progress Report
September 17, 2014

DESCRIPTION	A Original Budget	B AMENDED BUDGET	C Contracts to Date	D Expended To date	B-C Not Obligated	B-D Not Expended
STEWARTS CREEK HIGH SCHOOL						
ARCHITECTS	$ 1,344,352	$ 1,396,237	$ 1,364,743	$ 1,364,743	$ 31,494	$ 31,494
ENGINEERING SERVICES	250,000	229,566	223,789	223,789	5,777	5,777
CONSTRUCTION	39,606,000	35,115,742	34,816,691	34,816,691	299,051	299,051
FURNITURE, EQUIP, TECH	4,143,750	4,092,749	3,920,690	3,895,999	172,059	196,750
SITE DEVELOPMENT	1,000,000	5,159,808	5,224,698	5,181,808	(64,890)	(22,000)
OTHER CAPITAL OUTLAY		350,000	308,185	308,185	41,815	41,815
total project	**$ 46,344,102**	**$ 46,344,102**	**$ 45,858,796**	**$ 45,791,215**	**$ 485,306**	**$ 552,887**
EAGLEVILLE ADDITION PHASE II						
ARCHITECTS	$ 316,825	$ 335,500	$ 296,501	$ 296,501	$ 38,999	$ 38,999
ENGINEERING SERVICES	100,000	81,325	19,362	19,362	61,963	61,963
CONSTRUCTION	2,976,663	2,976,663	2,976,000	2,976,000	663	663
FURNITURE, EQUIP, TECH	262,000	262,000	192,461	192,461	69,539	69,539
SITE DEVELOPMENT	50,000	50,000	20,315	20,315	29,685	29,685
total project	**$ 3,705,488**	**$ 3,705,488**	**$ 3,504,639**	**$ 3,504,639**	**$ 200,849**	**$ 200,849**
BLACKMAN MIDDLE ANNEX						
ARCHITECTS	$ -	$ 314,750	$ 341,145	$ 340,770	$ (26,395)	$ (26,020)
ENGINEERING SERVICES		31,926	82,080	72,673	(50,154)	(40,747)
CONSTRUCTION	7,400,133	7,065,638	7,065,638	4,896,880	-	2,168,758
FURNITURE, EQUIP, TECH		555,869	476,419	128,629	79,450	427,240
SITE DEVELOPMENT		55,750	56,050	56,050	(300)	(300)
total project	**$ 7,400,133**	**$ 8,023,933**	**$ 8,021,332**	**$ 5,495,002**	**$ 2,601**	**$ 2,528,931**

Phase 2014 Building Program
Progress Report
September 17, 2014

DESCRIPTION	A Original Budget	B AMENDED BUDGET	C Contracts to Date	D Expended To date	B-C Not Obligated	B-D Not Expended
SMYRNA PRIMARY ADDITION						
ARCHITECTS	$ 105,000	$ 107,500	$ 112,659	$ 110,739	$ (5,159)	$ (3,239)
ENGINEERING SERVICES		3,830	15,234	14,385	(11,404)	(10,555)
CONSTRUCTION	2,399,519	2,470,284	2,266,500	2,003,601	203,784	466,683
FURNITURE, EQUIP, TECH			213,857	145,545	(213,857)	(145,545)
SITE DEVELOPMENT		7,905	7,905	7,905	-	-
OTHER CAPITAL OUTLAY			699	-	(699)	-
total project	**$ 2,504,519**	**$ 2,589,519**	**$ 2,616,854**	**$ 2,282,175**	**$ (26,636)**	**$ 307,344**
EAGLEVILLE PHASE I						
ARCHITECTS	$ -	$ -	$ 285,000	$ 238,334	$ (285,000)	$ (238,334.00)
ENGINEERING SERVICES			83,574	1,776	(83,574)	(1,776)
CONSTRUCTION	6,639,310	6,639,310	4,864,517	504,765	1,774,793	6,134,545
FURNITURE, EQUIP, TECH			-	-	-	-
SITE DEVELOPMENT			562,898	$ 69,461	(562,898)	(69,461)
total project	**$ 6,639,310**	**$ 6,639,310**	**$ 5,795,989**	**$ 814,336**	**$ 843,321**	**$ 5,824,974**
MIDDLE SCHOOL LAND						
LAND	$ 391,125	$ 391,125	$ -	$ -	$ 391,125	$ 391,125.00
total project	**$ 391,125**	**$ 391,125**	**$ -**	**$ -**	**$ 391,125**	**$ 391,125**
TOTAL	**$ 66,984,677**	**$ 67,693,477**	**$ 65,797,610**	**$ 57,887,367**	**$ 1,896,566**	**$ 9,806,110**

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Phase V Budget Transfers
By Project

DESCRIPTION	ORIGINAL BUDGET	Jun-13 transfers	Oct-13 transfers	Dec-13 transfers	AMENDED BUDGET
STEWARTS CREEK HIGH SCHO(	46,344,102	85,000		(85,000)	46,344,102
EAGLEVILLE ADDITION	3,705,488				3,705,488
BLACKMAN MIDDLE ANNEX	7,400,133		623,800		8,023,933
SMYRNA PRIMARY ADDITION	2,504,519			85,000	2,589,519
MIDDLE SCHOOL LAND	391,125				391,125
EAGLEVILLE PHASE I (2014)	6,639,310				6,639,310
TOTAL	**$ 66,984,677**	**$ 85,000**	**$ 623,800**	**$ -**	**$ 67,693,477**

RUTHERFORD COUNTY SCHOOL BUILIDING PROGRAM
Phase 2014
September 17, 2014

SOURCE OF FUNDING			Blackman Middle Annex	Smyrna Primary Addition	Middle School Land	Eagleville Phase I
GPS(June 2013)	$ 85,000			85,000		
Interfund Capital Outlay Note(2013)	$ 7,400,000		7,400,000			
Pay Back Note (2014)	$ (7,400,000)		(7,400,000)			
2014 Bonds (LGIP 8)	$ 16,395,568		7,400,133	1,965,000	391,125	6,639,310
GPS(October 2013)	$ 623,800		623,800			
Town of Smyrna	$ 539,519			539,519		
FUNDING SOURCE	$ 17,643,887	=	$ 8,023,933	$ 2,589,519	$ 391,125	$ 6,639,310
Amended Budget Phase V	$ 17,643,887	=	$ 8,023,933	$ 2,589,519	$ 391,125	$ 6,639,310
Variance Between Source & Budget	$ -	=	$ -	$ -	$ -	$ -