

COMMUNITY CARE OF RUTHERFORD COUNTY, INC.

JUNE 5, 2014

MINUTES

The Board of Directors of CCRC met in regular session at 1:00 P.M. on Thursday, June 5, 2014 at the facility. Those present were:

Ernest Burgess, Chairman
Carol Cook
Gene Patterson
Paul Johnson
Kaye Jernigan
Greg Lyles
Frankie Johnson
Annie Ruth Uselton

Mark King
Jimmy Jobe
Dr. George Smith
Vicki Taylor

Mr. Greg Lyles presided and called the meeting to order at 1:00 P.M. with seven members present at that time. Mr. Burgess arrived after the meeting began.

MINUTES

"Mrs. Frankie Johnson moved, seconded by Mrs. Uselton, to approve the minutes of the last meeting as received. The motion passed unanimously."

CORPORATE COMPLIANCE OFFICER (CCO)

Mr. Ken White's report was written. There were no new issues reported during the month of April.

"Mrs. Cook moved, seconded by Ms. Jernigan, to accept the report from the Corporate Compliance Officer. The motion passed unanimously."

FINANCIAL STATEMENTS

Mr. King reviewed the April Profit & Loss Statement with the Board. The census today is 123 with 14 Part A's + -1- Other insurance payers (comparable to Part A payers). He reviewed all expenses with the Board.

"Mr. Patterson moved, seconded by Mrs. Uselton, to approve the financial statements as presented. The motion passed unanimously."

ADMINISTRATOR'S REPORT

Mr. King reported \$771,084 was collected in April with \$774,057 booked in May. He reviewed the accounts receivables efforts and successes.

"Ms. Jernigan moved, seconded by Mrs. Frankie Johnson, to approve the Administrator's report as presented. The motion passed unanimously."

2014-15 BUDGET

The Finance Committee had met and approved a budget which has been shared with all Board members. A 2 ½% increase for all employees has been included and a 3% possible for the Director of Nursing because of her efforts in cost control.

It was discussed having the same increase in base salary as all other employees for the Administrator (2 ½%) plus a 3% bonus (\$28,105) to be included in the 2014-15 budget.

"Mr. Patterson moved, seconded by Mrs. Cook, to approve the budget as recommended by the Finance Committee including the salary increase and bonus for Mr. King. The motion passed unanimously."

OTHER BUSINESS

Mr. King requested permission to sign an engagement letter with Jobe Hastings for the 2015 financial work.

"Mr. Paul Johnson moved, seconded by Ms. Jernigan, to authorize Mr. King to sign the letter. The motion passed unanimously."

FUTURE MEETINGS

There will be no meeting in July; the August meeting will be held Wednesday, August 13 at noon.

REAPPOINTMENTS

The terms of Paul Johnson and Annie Ruth Uselton expire soon and both are willing to continue to serve.

"Mrs. Cook moved, seconded by Mrs. Frankie Johnson, to send a letter to the Steering Committee recommending both be reappointed. The motion passed unanimously."

There being no further business at this time, Mr. Lyles declared the meeting adjourned at 2:00 P.M.



GREG LYLES