

Rutherford County Schools  
2013/14 GPS Budget Amendment

Func_obj	Desc	May - YTD 2013/14	Opening 13/14 bud	Amended Budget	Revenues		Amended Budget
					Decreases	Increases	
39000		13,407,025		13,407,025	-	2,104,306	15,511,331
40110	Current Property Tax	61,113,826	59,984,604	59,984,604	-	1,129,222	61,113,826
40120	Trustee's Collect. - Prior Year	690,846	894,000	894,000	203,154	-	690,846
40130	Clerk & Master Collections	555,421	754,970	754,970	-	6,179	761,149
40140	Interest & Penalty	202,564	198,680	198,680	-	3,884	202,564
40150	Pick-Up Taxes	93,641	59,600	59,600	-	34,041	93,641
40161	Pay in Lieu of Taxes - TVA	5,060	6,016	6,016	-	51	6,067
40162	Utilities	691,411	840,000	840,000	-	95,000	935,000
40210	Local Option Sales Tax	38,155,611	44,100,000	44,100,000	-	1,150,000	45,250,000
40240	Wheel Tax	2,898,480	3,393,700	3,393,700	-	122,660	3,516,360
40270	Business Tax	1,419,490	1,470,000	1,470,000	-	46,250	1,516,250
40275	Mixed Drink Tax	446,097		400,000	-	85,000	485,000
40350	Interstate Telecommunications	19,036	14,000	14,000	-	6,000	20,000
44110	Interest Earned	52,584	100,000	100,000	45,000	-	55,000
44570	Contributions & Gifts	152,577	25,000	129,639	-	32,096	161,735
46590	Other State Funds	2,756,273	2,604,190	2,605,843	-	180,000	2,785,843
<b>Total Revenue</b>		<b>264,616,357</b>	<b>289,652,377</b>	<b>289,983,012</b>	<b>248,154</b>	<b>2,890,383</b>	<b>292,625,241</b>
Func_obj	Desc	May - YTD 2013/14	Opening 13/14 bud	Amended Budget	Increases	Decreases	Amended Budget
72120-735	Health Equipment	113,262	31,577	98,145	16,096	-	114,241
<b>72120 Medical Services Total</b>		<b>3,477,509</b>	<b>3,746,159</b>	<b>3,916,460</b>	<b>16,096</b>	<b>-</b>	<b>3,932,556</b>
72130-355	Travel	11,098	9,800	9,800	2,583	-	12,383
72130-499	Other Supplies & Materials	7,639	25,900	7,900	143	-	8,043
72130-524	In-service/Staff Devel	7,683	10,920	10,920	1,205	-	12,125
72130-790	Other Equipment	11,621	2,000	9,596	16,920	-	26,516
<b>72130 Other Student Support Total</b>		<b>6,769,352</b>	<b>7,993,013</b>	<b>8,012,101</b>	<b>20,851</b>	<b>-</b>	<b>8,032,952</b>
72210-524	In-service/Staff Devel	95,333	120,000	133,579	16,000	-	149,579
<b>72210 Regular Ed. Program Total</b>		<b>8,490,980</b>	<b>9,598,263</b>	<b>9,703,384</b>	<b>16,000</b>	<b>-</b>	<b>9,719,384</b>
72310-510	Trustee's Commission	1,921,321	1,950,700	1,950,700	70,621	-	2,021,321
<b>72310 Board of Education Total</b>		<b>4,474,750</b>	<b>6,299,351</b>	<b>6,299,376</b>	<b>70,621</b>	<b>-</b>	<b>6,369,997</b>

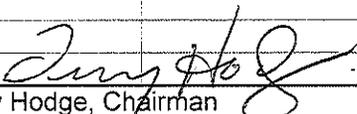
Rutherford County Schools  
2013/14 GPS Budget Amendment

Func_obj	Desc	May - YTD 2013/14	Opening 13/14 bud	Amended Budget	Increases	Decreases	Amended Budget
72610-415	Electricity	7,645,336	8,725,000	9,075,000	250,000	-	9,325,000
72610-434	Natural Gas	1,278,841	1,793,500	1,418,500	50,000	-	1,468,500
72610-454	Water & Sewer	974,572	1,001,086	1,076,086	50,000	-	1,126,086
<b>72610 Plant Operation Total</b>		<b>19,457,536</b>	<b>21,969,704</b>	<b>22,234,004</b>	<b>350,000</b>	<b>-</b>	<b>22,584,004</b>
72620-336	Maint & Repair Serv-Equip	558,844	500,000	532,000	32,000	-	564,000
<b>72620 Maintenance Total</b>		<b>6,003,731</b>	<b>6,437,918</b>	<b>6,474,527</b>	<b>32,000</b>	<b>-</b>	<b>6,506,527</b>
72710-315	Contracts w/ Vehicle Owners	13,805,351	13,935,406	13,835,329	32,355	-	13,867,684
<b>72710 Transportation Total</b>		<b>15,202,713</b>	<b>15,464,216</b>	<b>15,419,216</b>	<b>32,355</b>	<b>-</b>	<b>15,451,571</b>
<b>Grand Total</b>		<b>264,045,838</b>	<b>300,005,565</b>	<b>302,222,079</b>	<b>537,923</b>	<b>-</b>	<b>302,760,002</b>

This amendment adds a net \$2,642,229 in revenues to the 2013/14 GPS Budget, adds \$537,923 in expenditures, and increases fund balance by \$2,104,306. Most of the revenue adjustments are for local revenues and are in line with the increases seen across the county. \$32,096 is for donations and the related expenditures, and \$70,621 is for Trustee's Commission. The other increases in expenditures are for Utilities - \$350,000, a boiler replacement - \$32,000, an additional \$32,355 for diesel fuel price adjustments for the bus owner/operators per our contract, and \$20,851 in Safe Schools Grant expenditures. The additional utility funds are to make certain that that the major function, Plant Operations, does not get overdrawn.

**Recommended motion** – to amend a net \$2,642,229 in revenues to the 2013/14 GPS Budget, an additional \$537,923 in expenditures, and increase fund balance by \$2,104,306 as presented.

Approved by Rutherford County Board of Education, June 12, 2014

  
Terry Hodge, Chairman

  
Marvin D. Odom, Director of Schools