SCHOOL BUILDING PROGRAM
STATUS REPORT

February 19, 2014

prepared by the

RUTHERFORD COUNTY FINANCE DEPARTMENT

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Project Listing

PHASE 2011

Stewarts Creek High School
Eagleville Addition
Blackman Middle Annex
Smyrna Primary Addition

Interest Earnings by Issue as of January 31, 2013:

2012 Bonds	$53,188	(5)	Phase 2011
2013 Capital Outlay Note	1,752	(3)	Phase 2011

STATUS OF PROJECTS

Project	Architect	Contractor	% Construction Complete	% Spent	Amount Unobligated
Stewarts Creek High School		Robert S. Biscan & Co.	100%	97.96%	296,390
Eagleville Addition		Robert S. Biscan & Co.	100%	94.58%	160,693
Blackman Middle Annex		Robert S. Biscan & Co.	13.53%	16.75%	362,453
Smyrna Primary Addition		Liberty Construction Co.	10.75%	14.31%	18,652

Phase 2011 Building Program
Progress Report
February 19, 2014

DESCRIPTION	A Original Budget	B AMENDED BUDGET	C Contracts to Date	D Expended To date	B-C Not Obligated	B-D Not Expended
STEWARTS CREEK HIGH SCHOOL						
ARCHITECTS	$ 1,344,352	$ 1,396,237	$ 1,396,237	$ 1,364,743	$ -	$ 31,494
ENGINEERING SERVICES	250,000	229,566	229,566	223,789	-	5,777
CONSTRUCTION	39,606,000	35,115,742	35,114,736	34,595,892	1,006	519,850
FURNITURE, EQUIP, TECH	4,143,750	4,092,749	3,859,125	3,830,000	233,624	262,749
SITE DEVELOPMENT	1,000,000	5,159,808	5,159,808	5,159,808	-	-
OTHER CAPITAL OUTLAY		350,000	288,240	223,232	61,760	126,768
total project	**$ 46,344,102**	**$ 46,344,102**	**$ 46,047,712**	**$ 45,397,464**	**$ 296,390**	**$ 946,638**
EAGLEVILLE ADDITION						
ARCHITECTS	$ 316,825	$ 335,500	$ 335,500	$ 296,501	$ -	$ 38,999
ENGINEERING SERVICES	100,000	81,325	20,519	19,362	60,806	61,963
CONSTRUCTION	2,976,663	2,976,663	2,976,000	2,976,000	663	663
FURNITURE, EQUIP, TECH	262,000	262,000	192,461	192,461	69,539	69,539
SITE DEVELOPMENT	50,000	50,000	20,315	20,315	29,685	29,685
total project	**$ 3,705,488**	**$ 3,705,488**	**$ 3,544,795**	**$ 3,504,639**	**$ 160,693**	**$ 200,849**
BLACKMAN MIDDLE ANNEX						
ARCHITECTS		$ 314,750	$ 341,445	$ 297,421	$ (26,695)	$ 17,329
ENGINEERING SERVICES		$ 31,926	47,281	34,805	(15,355)	(2,879)
CONSTRUCTION	$ 7,400,133	$ 7,065,638	7,065,638	955,727	-	6,109,911
FURNITURE, EQUIP, TECH		$ 555,869	151,366	-	404,503	555,869
SITE DEVELOPMENT		$ 55,750	55,750	55,750	-	-
total project	**$ 7,400,133**	**$ 8,023,933**	**$ 7,661,480**	**$ 1,343,703**	**$ 362,453**	**$ 6,680,230**

Phase 2011 Building Program
Progress Report
February 19, 2014

DESCRIPTION	A Original Budget	B AMENDED BUDGET	C Contracts to Date	D Expended To date	B-C Not Obligated	B-D Not Expended
SMYRNA PRIMARY ADDITION						
ARCHITECTS	$ 105,000	$ 107,500	$ 109,500	$ 95,667	$ (2,000)	$ 11,833
ENGINEERING SERVICES		$ 3,830	14,374	4,334	(10,544)	(504)
CONSTRUCTION	$ 2,266,500	$ 2,337,265	2,266,500	243,601	70,765	2,093,664
FURNITURE, EQUIP, TECH			39,569	-	(39,569)	-
SITE DEVELOPMENT		$ 7,905	7,905	7,905	-	-
total project	**$ 2,371,500**	**$ 2,456,500**	**$ 2,437,848**	**$ 351,507**	**$ 18,652**	**$ 2,104,993**
TOTAL	**$ 59,821,223**	**$ 60,530,023**	**$ 59,691,835**	**$ 50,597,313**	**$ 838,188**	**$ 9,932,710**

Phase V Budget Transfers
By Project

DESCRIPTION	ORIGINAL BUDGET	Jun-13 transfers	Oct-13 transfers	Dec-13 transfers	AMENDED BUDGET
STEWARTS CREEK HIGH SCHO(	46,344,102	85,000		(85,000)	46,344,102
EAGLEVILLE ADDITION	3,705,488				3,705,488
BLACKMAN MIDDLE ANNEX	7,400,133		623,800		8,023,933
SMYRNA PRIMARY ADDITION	2,371,500			85,000	2,456,500
TOTAL	**$ 59,821,223**	**$ 85,000**	**$ 623,800**	**$ -**	**$ 60,530,023**

RUTHERFORD COUNTY SCHOOL BUILIDING PROGRAM
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SOURCE OF FUNDING			Stewarts Creek High School	Blackman Middle Annex	Smyrna Primary Addition	EaglevilleAddition
2003 Bonds (LGIP 3)	$ 1,292		861			431
Transfer from Phase III (2005 Repairs	$ 132,934					132,934
2007 Bonds (LGIP 5)	$ 88					88
GPS(June 2011)	$ 65,780					65,780
Transfer from Phase III(2005 Ele&Sec Re	$ 59,184					59,184
Capital Outlay Note (2008)	$ 933,543					933,543
2009 Bonds(LGIP 7)	$ 703,016					703,016
Interfund Note(2011)	$ 15,000,000		15,000,000			
Pay Back Note (2012)	$ (15,000,000)		(15,000,000)			
Transfer from Phase V(WB2)	$ 663					663
GPS(June 2013)	$ 85,000		-		85,000	
Interfund Capital Outlay Note(2013)	$ 7,400,000			7,400,000		
GPS(October 2013)	$ 623,800			623,800		
2012 Bonds (LGIP 5)	$ 48,153,951		46,344,102			1,809,849
FUNDING SOURCE	$ 58,159,251	=	$ 46,344,963	$ 8,023,800	$ 85,000	$ 3,705,488
Amended Budget Phase V	$ 60,530,023	=	$ 46,344,102	$ 8,023,933	$ 2,456,500	$ 3,705,488
Variance Between Source & Budget	$ (2,370,772)	=	$ 861	$ (133)	$ (2,371,500)	$ -