

SCHOOL BUILDING PROGRAM  
STATUS REPORT

January 22, 2014

prepared by the

RUTHERFORD COUNTY FINANCE DEPARTMENT

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## Project Listing

### PHASE 2011

Stewarts Creek High School      Blackman Middle Annex  
Eagleville Addition                Smyrna Primary Addition

### Interest Earnings by Issue as of December 31, 2013:

2012 Bonds	\$52,920	(5)	Phase 2011
2013 Capital Outlay Note	1,177	(3)	Phase 2011

### STATUS OF PROJECTS

Project	Architect	Contractor	% Construction Complete	% Spent	Amount Unobligated
Stewarts Creek High School		Robert S. Biscan & Co.	100%	97.88%	340,563
Eagleville Addition		Robert S. Biscan & Co.	100%	94.58%	160,693
Blackman Middle Annex		Robert S. Biscan & Co.	9.59%	13.01%	373,853
Smyrna Primary Addition		Liberty Construction Co.		4.24%	2,300,153

Phase 2011 Building Program  
Progress Report  
January 22, 2014

DESCRIPTION	A Original Budget	B AMENDED BUDGET	C Contracts to Date	D Expended To date	B-C Not Obligated	B-D Not Expended
<b>STEWARTS CREEK HIGH SCHOOL</b>						
ARCHITECTS	\$ 1,344,352	\$ 1,396,237	\$ 1,396,237	\$ 1,364,743	-	\$ 31,494
ENGINEERING SERVICES	250,000	229,566	229,566	223,789	-	5,777
CONSTRUCTION	39,606,000	35,115,742	35,114,736	34,595,892	1,006	519,850
FURNITURE, EQUIP, TECH	4,143,750	4,092,749	3,862,579	3,818,287	230,170	274,462
SITE DEVELOPMENT	1,000,000	5,159,808	5,159,808	5,159,808	-	-
OTHER CAPITAL OUTLAY		350,000	240,613	199,181	109,387	150,819
<b>total project</b>	<b>\$ 46,344,102</b>	<b>\$ 46,344,102</b>	<b>\$ 46,003,539</b>	<b>\$ 45,361,700</b>	<b>\$ 340,563</b>	<b>\$ 982,402</b>
<b>EAGLEVILLE ADDITION</b>						
ARCHITECTS	\$ 316,825	\$ 335,500	\$ 335,500	\$ 296,501	-	\$ 38,999
ENGINEERING SERVICES	100,000	81,325	20,519	19,362	60,806	61,963
CONSTRUCTION	2,976,663	2,976,663	2,976,000	2,976,000	663	663
FURNITURE, EQUIP, TECH	262,000	262,000	192,461	192,461	69,539	69,539
SITE DEVELOPMENT	50,000	50,000	20,315	20,315	29,685	29,685
<b>total project</b>	<b>\$ 3,705,488</b>	<b>\$ 3,705,488</b>	<b>\$ 3,544,795</b>	<b>\$ 3,504,639</b>	<b>\$ 160,693</b>	<b>\$ 200,849</b>
<b>BLACKMAN MIDDLE ANNEX</b>						
ARCHITECTS		\$ 314,750	\$ 341,445	\$ 290,712	(26,695)	\$ 24,038
ENGINEERING SERVICES		\$ 31,926	\$ 35,881	\$ 20,111	(3,955)	\$ 11,815
CONSTRUCTION	\$ 7,400,133	\$ 7,065,638	\$ 7,065,638	\$ 677,313	-	\$ 6,388,325
FURNITURE, EQUIP, TECH		\$ 555,869	\$ 151,366	-	404,503	\$ 555,869
SITE DEVELOPMENT		\$ 55,750	\$ 55,750	\$ 55,750	-	-
<b>total project</b>	<b>\$ 7,400,133</b>	<b>\$ 8,023,933</b>	<b>\$ 7,650,080</b>	<b>\$ 1,043,886</b>	<b>\$ 373,853</b>	<b>\$ 6,980,047</b>

Phase 2011 Building Program  
Progress Report  
January 22, 2014

DESCRIPTION	A Original Budget	B AMENDED BUDGET	C Contracts to Date	D Expended To date	B-C Not Obligated	B-D Not Expended
<b>SMYRNA PRIMARY ADDITION</b>						
ARCHITECTS	\$ 105,000	\$ 107,500	\$ 109,500	\$ 92,395	\$ (2,000)	\$ 15,105
ENGINEERING SERVICES		\$ 3,830	12,204	3,830	(8,374)	-
CONSTRUCTION	\$ 2,266,500	\$ 2,337,265	-	-	2,337,265	2,337,265
FURNITURE, EQUIP, TECH			26,738	-	(26,738)	-
SITE DEVELOPMENT		\$ 7,905	7,905	7,905	-	-
<b>total project</b>	<b>\$ 2,371,500</b>	<b>\$ 2,456,500</b>	<b>\$ 156,347</b>	<b>\$ 104,130</b>	<b>\$ 2,300,153</b>	<b>\$ 2,352,370</b>
<b>TOTAL</b>	<b>\$ 59,821,223</b>	<b>\$ 60,530,023</b>	<b>\$ 57,354,761</b>	<b>\$ 50,014,355</b>	<b>\$ 3,175,262</b>	<b>\$ 10,515,668</b>

*Phase V Budget Transfers  
By Project*

DESCRIPTION	ORIGINAL BUDGET	Jun-13 transfers	Oct-13 transfers	Dec-13 transfers	AMENDED BUDGET
STEWARTS CREEK HIGH SCHOOL	46,344,102	85,000		(85,000)	46,344,102
EAGLEVILLE ADDITION	3,705,488				3,705,488
BLACKMAN MIDDLE ANNEX	7,400,133		623,800		8,023,933
SMYRNA PRIMARY ADDITION	2,371,500			85,000	2,456,500
<b>TOTAL</b>	<b>\$ 59,821,223</b>	<b>\$ 85,000</b>	<b>\$ 623,800</b>	<b>\$ -</b>	<b>\$ 60,530,023</b>

**RUTHERFORD COUNTY SCHOOL BUILDING PROGRAM**  
**Phase 2011**  
**January 22, 2014**

SOURCE OF FUNDING		Stewarts Creek High School	Blackman Middle Annex	Smyrna Primary Addition	Eagleville Addition
2003 Bonds (LGIP 3)	\$ 1,292	861			431
Transfer from Phase III (2005 Repairs)	\$ 132,934				132,934
2007 Bonds (LGIP 5)	\$ 88				88
GPS(June 2011)	\$ 65,780				65,780
Transfer from Phase III(2005 Ele&Sec R)	\$ 59,184				59,184
Capital Outlay Note (2008)	\$ 933,543				933,543
2009 Bonds(LGIP 7)	\$ 703,016				703,016
Interfund Note(2011)	\$ 15,000,000	15,000,000			
Pay Back Note (2012)	\$ (15,000,000)	(15,000,000)			
Transfer from Phase V(WB2)	\$ 663				663
GPS(June 2013)	\$ 85,000	-		85,000	
Interfund Capital Outlay Note(2013)	\$ 7,400,000		7,400,000		
GPS(October 2013)	\$ 623,800		623,800		
2012 Bonds (LGIP 5)	\$ 48,153,951	46,344,102			1,809,849
<b>FUNDING SOURCE</b>	<b>\$ 58,159,251 =</b>	<b>\$ 46,344,963</b>	<b>\$ 8,023,800</b>	<b>\$ 85,000</b>	<b>\$ 3,705,488</b>
<b>Amended Budget Phase V</b>	<b>\$ 60,530,023 =</b>	<b>\$ 46,344,102</b>	<b>\$ 8,023,933</b>	<b>\$ 2,456,500</b>	<b>\$ 3,705,488</b>
<b>Variance Between Source &amp; Budget</b>	<b>\$ (2,370,772) =</b>	<b>\$ 861</b>	<b>\$ (133)</b>	<b>\$ (2,371,500)</b>	<b>\$ -</b>