

SCHOOL BUILDING PROGRAM  
STATUS REPORT

November 26, 2013

prepared by the

RUTHERFORD COUNTY FINANCE DEPARTMENT

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## Project Listing

### PHASE 2011

Stewarts Creek High School      Blackman Middle Annex  
Eagleville Addition              Smyrna Primary Addition

### Interest Earnings by Issue as of October 31, 2013:

2012 Bonds	\$52,433	(5)	Phase 2011
2013 Capital Outlay Note	73	(3)	Phase 2011

### **STATUS OF PROJECTS**

Project	Architect	Contractor	% Construction Complete	% Spent	Amount Unobligated
Stewarts Creek High School		Robert S. Biscan & Co.	100%	97.61%	485,477
Eagleville Addition		Robert S. Biscan & Co.	100%	94.58%	160,693
Blackman Middle Annex		Robert S. Biscan & Co.		4.24%	437,926
Smyrna Primary Addition		Liberty Construction Co.		4.14%	2,252,265

**Phase 2011 Building Program  
Progress Report  
November 26, 2013**

DESCRIPTION	A Original Budget	B AMENDED BUDGET	C Contracts to Date	D Expended To date	B-C Not Obligated	B-D Not Expended
<b>STEWARTS CREEK HIGH SCHOOL</b>						
ARCHITECTS	\$ 1,344,352	\$ 1,344,352	\$ 1,396,237	\$ 1,364,743	\$ (51,885)	\$ (20,391)
ENGINEERING SERVICES	250,000	250,000	229,566	223,789	20,434	26,211
CONSTRUCTION	39,606,000	39,606,000	35,115,742	34,592,610	4,490,258	5,013,390
FURNITURE, EQUIP, TECH	4,143,750	4,228,750	3,837,353	3,778,535	391,397	450,215
SITE DEVELOPMENT	1,000,000	1,000,000	5,159,808	5,159,808	(4,159,808)	(4,159,808)
OTHER CAPITAL OUTLAY			204,919	198,172	(204,919)	(198,172)
<b>total project</b>	<b>\$ 46,344,102</b>	<b>\$ 46,429,102</b>	<b>\$ 45,943,625</b>	<b>\$ 45,317,657</b>	<b>\$ 485,477</b>	<b>\$ 1,111,445</b>
<b>EAGLEVILLE ADDITION</b>						
ARCHITECTS	\$ 316,825	\$ 316,825	\$ 335,500	\$ 296,501	\$ (18,675)	\$ 20,324
ENGINEERING SERVICES	100,000	100,000	20,519	19,362	79,481	80,638
CONSTRUCTION	2,976,663	2,976,663	2,976,000	2,976,000	663	663
FURNITURE, EQUIP, TECH	262,000	262,000	192,461	192,461	69,539	69,539
SITE DEVELOPMENT	50,000	50,000	20,315	20,315	29,685	29,685
<b>total project</b>	<b>\$ 3,705,488</b>	<b>\$ 3,705,488</b>	<b>\$ 3,544,795</b>	<b>\$ 3,504,639</b>	<b>\$ 160,693</b>	<b>\$ 200,849</b>
<b>BLACKMAN MIDDLE ANNEX</b>						
ARCHITECTS			\$ 341,445	\$ 273,727	\$ (341,445)	\$ (273,727)
ENGINEERING SERVICES			31,926	11,046	(31,926)	(11,046)
CONSTRUCTION	\$ 7,400,133	\$ 8,023,933	7,065,638		958,295	8,023,933
FURNITURE, EQUIP, TECH			91,248		(91,248)	
SITE DEVELOPMENT			55,750	55,750	(55,750)	(55,750)
<b>total project</b>	<b>\$ 7,400,133</b>	<b>\$ 8,023,933</b>	<b>\$ 7,586,007</b>	<b>\$ 340,523</b>	<b>\$ 437,926</b>	<b>\$ 7,683,410</b>

**Phase 2011 Building Program  
Progress Report  
November 26, 2013**

DESCRIPTION	A Original Budget	B AMENDED BUDGET	C Contracts to Date	D Expended To date	B-C Not Obligated	B-D Not Expended
<b>SMYRNA PRIMARY ADDITION</b>						
ARCHITECTS	\$ 105,000	\$ 105,000	\$ 107,500	\$ 86,373	\$ (2,500)	\$ 18,627
ENGINEERING SERVICES			3,830	3,830	(3,830)	(3,830)
CONSTRUCTION	\$ 2,266,500	\$ 2,266,500			2,266,500	2,266,500
FURNITURE, EQUIP, TECH						
SITE DEVELOPMENT			7,905	7,905	(7,905)	(7,905)
<b>total project</b>	<b>\$ 2,371,500</b>	<b>\$ 2,371,500</b>	<b>\$ 119,235</b>	<b>\$ 98,108</b>	<b>\$ 2,252,265</b>	<b>\$ 2,273,392</b>
<b>TOTAL</b>	<b>\$ 59,821,223</b>	<b>\$ 60,530,023</b>	<b>\$ 57,193,662</b>	<b>\$ 49,260,927</b>	<b>\$ 3,336,361</b>	<b>\$ 11,269,096</b>

*Phase V Budget Transfers  
By Project*

DESCRIPTION	ORIGINAL BUDGET	Jun-13 transfers	Oct-13 transfers	AMENDED BUDGET
STEWARTS CREEK HIGH SCHOOL	46,344,102	85,000		46,429,102
EAGLEVILLE ADDITION	3,705,488			3,705,488
BLACKMAN MIDDLE ANNEX	7,400,133		623,800	8,023,933
SMYRNA PRIMARY ADDITION	2,371,500			2,371,500
<b>TOTAL</b>	<b>\$ 59,821,223</b>	<b>\$ 85,000</b>	<b>\$ 623,800</b>	<b>\$ 60,530,023</b>

**RUTHERFORD COUNTY SCHOOL BUILDING PROGRAM**  
**Phase 2011**  
**November 26, 2013**

<b>SOURCE OF FUNDING</b>		<b>Stewarts Creek High School</b>	<b>Blackman Middle Annex</b>	<b>Smyrna Primary Addition</b>	<b>Eagleville Addition</b>
2003 Bonds (LGIP 3)	\$ 1,292	861			431
Transfer from Phase III (2005 Repairs)	\$ 132,934				132,934
2007 Bonds (LGIP 5)	\$ 88				88
GPS(June 2011)	\$ 65,780				65,780
Transfer from Phase III(2005 Ele&Sec Re	\$ 59,184				59,184
Capital Outlay Note (2008)	\$ 933,543				933,543
2009 Bonds(LGIP 7)	\$ 703,016				703,016
Interfund Note(2011)	\$ 15,000,000	15,000,000			
Pay Back Note (2012)	\$ (15,000,000)	(15,000,000)			
Transfer from Phase V(WB2)	\$ 663				663
GPS(June 2013)	\$ 85,000	85,000			
Interfund Capital Outlay Note(2013)	\$ 7,400,000		7,400,000		
GPS(October 2013)	\$ 623,800		623,800		
2012 Bonds (LGIP 5)	\$ 48,153,951	46,344,102			1,809,849
<b>FUNDING SOURCE</b>	<b>\$ 58,159,251 =</b>	<b>\$ 46,429,963</b>	<b>\$ 8,023,800</b>	<b>\$ -</b>	<b>\$ 3,705,488</b>
<b>Amended Budget Phase V</b>	<b>\$ 60,530,023 =</b>	<b>\$ 46,429,102</b>	<b>\$ 8,023,933</b>	<b>\$ 2,371,500</b>	<b>\$ 3,705,488</b>
<b>Variance Between Source &amp; Budget</b>	<b>\$ (2,370,772) =</b>	<b>\$ 861</b>	<b>\$ (133)</b>	<b>\$ (2,371,500)</b>	<b>\$ -</b>