

**SCHOOL BUILDING PROGRAM  
STATUS REPORT**

**October 23, 2013**

**prepared by the**

**RUTHERFORD COUNTY FINANCE DEPARTMENT**

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**Project Listing**

**PHASE 2011**

Stewarts Creek High School      Blackman Middle Annex  
Eagleville Addition              Smyrna Primary Addition

**Interest Earnings by Issue as of September 30, 2013:**

2012 Bonds                      \$52,089                      (5)                      Phase 2011

**STATUS OF PROJECTS**

<b>Project</b>	<b>Architect</b>	<b>Contractor</b>	<b>% Construction Complete</b>	<b>% Spent</b>	<b>Amount Unobligated</b>
Stewarts Creek High School		Robert S. Biscan & Co.	100%	97.23%	482,395
Eagleville Addition		Robert S. Biscan & Co.	100%	94.58%	160,693
Blackman Middle Annex		Robert S. Biscan & Co.		3.87%	(41,871)
Smyrna Primary Addition				93.36%	(14,235)

**Phase 2011 Building Program  
Progress Report  
October 23, 2013**

DESCRIPTION	A Original Budget	B AMENDED BUDGET	C Contracts to Date	D Expended To date	B-C Not Obligated	B-D Not Expended
<b>STEWARTS CREEK HIGH SCHOOL</b>						
ARCHITECTS	\$ 1,344,352	\$ 1,344,352	\$ 1,396,237	\$ 1,364,743	\$ (51,885)	\$ (20,391)
ENGINEERING SERVICES	250,000	250,000	229,566	223,789	20,434	26,211
CONSTRUCTION	39,606,000	39,606,000	35,115,742	34,590,705	4,490,258	5,015,295
FURNITURE, EQUIP, TECH	4,143,750	4,228,750	3,837,822	3,639,364	390,928	589,386
SITE DEVELOPMENT	1,000,000	1,000,000	5,159,808	5,159,808	(4,159,808)	(4,159,808)
OTHER CAPITAL OUTLAY			207,532	164,782	(207,532)	(164,782)
<b>total project</b>	<b>\$ 46,344,102</b>	<b>\$ 46,429,102</b>	<b>\$ 45,946,707</b>	<b>\$ 45,143,191</b>	<b>\$ 482,395</b>	<b>\$ 1,285,911</b>
<b>EAGLEVILLE ADDITION</b>						
ARCHITECTS	\$ 316,825	\$ 316,825	\$ 335,500	\$ 296,501	\$ (18,675)	\$ 20,324
ENGINEERING SERVICES	100,000	100,000	20,519	19,362	79,481	80,638
CONSTRUCTION	2,976,663	2,976,663	2,976,000	2,976,000	663	663
FURNITURE, EQUIP, TECH	262,000	262,000	192,461	192,461	69,539	69,539
SITE DEVELOPMENT	50,000	50,000	20,315	20,315	29,685	29,685
<b>total project</b>	<b>\$ 3,705,488</b>	<b>\$ 3,705,488</b>	<b>\$ 3,544,795</b>	<b>\$ 3,504,639</b>	<b>\$ 160,693</b>	<b>\$ 200,849</b>
<b>BLACKMAN MIDDLE ANNEX</b>						
ARCHITECTS			\$ 314,750	\$ 251,468	\$ (314,750)	\$ (251,468)
ENGINEERING SERVICES			31,926	5,530	(31,926)	(5,530)
CONSTRUCTION	\$ 7,400,133	\$ 7,400,133	7,065,638		334,495	7,400,133
FURNITURE, EQUIP, TECH					-	-
SITE DEVELOPMENT			29,690	29,690	(29,690)	(29,690)
<b>total project</b>	<b>\$ 7,400,133</b>	<b>\$ 7,400,133</b>	<b>\$ 7,442,004</b>	<b>\$ 286,688</b>	<b>\$ (41,871)</b>	<b>\$ 7,113,445</b>

Phase 2011 Building Program  
Progress Report  
October 23, 2013

DESCRIPTION	A Original Budget	B AMENDED BUDGET	C Contracts to Date	D Expended To date	B-C Not Obligated	B-D Not Expended
<b>SMYRNA PRIMARY ADDITION</b>						
ARCHITECTS	\$ 105,000	\$ 105,000	\$ 107,500	\$ 86,288	\$ (2,500)	\$ 18,712
ENGINEERING SERVICES			3,830	3,830	(3,830)	(3,830)
CONSTRUCTION					-	-
FURNITURE, EQUIP, TECH					-	-
SITE DEVELOPMENT			7,905	7,905	(7,905)	(7,905)
<b>total project</b>	<b>\$ 105,000</b>	<b>\$ 105,000</b>	<b>\$ 119,235</b>	<b>\$ 98,023</b>	<b>\$ (14,235)</b>	<b>\$ 6,977</b>
<b>TOTAL</b>	<b>\$ 57,554,723</b>	<b>\$ 57,639,723</b>	<b>\$ 57,052,741</b>	<b>\$ 49,032,541</b>	<b>\$ 586,982</b>	<b>\$ 8,607,182</b>

*Phase V Budget Transfers  
By Project*

<b>DESCRIPTION</b>	<b>ORIGINAL BUDGET</b>	<b>Jun-13 transfers</b>	<b>AMENDED BUDGET</b>
STEWARTS CREEK HIGH SCHOOL	46,344,102	85,000	46,429,102
EAGLEVILLE ADDITION	3,705,488		3,705,488
BLACKMAN MIDDLE ANNEX	7,400,133		7,400,133
SMYRNA PRIMARY ADDITION	105,000		105,000
<b>TOTAL</b>	<b>\$ 57,554,723</b>	<b>\$ 85,000</b>	<b>\$ 57,639,723</b>

## RUTHERFORD COUNTY SCHOOL BUILDING PROGRAM

Phase 2011

October 23, 2013

SOURCE OF FUNDING			Stewarts Creek High School	Blackman Middle Annex	Smyrna Primary Addition	Eagleville Addition
2003 Bonds (LGIP 3)	\$	1,292	861			431
Transfer from Phase III (2005 Repairs	\$	132,934				132,934
2007 Bonds (LGIP 5)	\$	88				88
GPS(June 2011)	\$	65,780				65,780
Transfer from Phase III(2005 Ele&Sec R	\$	59,184				59,184
Capital Outlay Note (2008)	\$	933,543				933,543
2009 Bonds(LGIP 7)	\$	703,016				703,016
Interfund Note(2011)	\$	15,000,000	15,000,000			
Pay Back Note (2012)	\$	(15,000,000)	(15,000,000)			
Transfer from Phase V(WB2)	\$	663				663
GPS(June 2013)	\$	85,000	85,000			
Interfund Capital Outlay Note(2013)	\$	7,400,000		7,400,000		
2012 Bonds (LGIP 5)	\$	48,153,951	46,344,102			1,809,849
<b>FUNDING SOURCE</b>	\$	57,535,451 =	\$ 46,429,963	\$ 7,400,000	\$ -	\$ 3,705,488
 <b>Amended Budget Phase V</b>	\$	57,639,723 =	\$ 46,429,102	\$ 7,400,133	\$ 105,000	\$ 3,705,488
 <b>Variance Between Source &amp; Budget</b>	\$	(104,272) =	\$ 861	\$ (133)	\$ (105,000)	\$ -