

SCHOOL BUILDING PROGRAM
STATUS REPORT

September 18, 2013

prepared by the

RUTHERFORD COUNTY FINANCE DEPARTMENT

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Project Listing

PHASE 2011

Stewarts Creek High School Blackman Middle Annex
Eagleville Addition Smyrna Primary Addition

Interest Earnings by Issue as of August 31, 2013:

2012 Bonds \$51,650 (5) Phase 2011

STATUS OF PROJECTS

Project	Architect	Contractor	% Construction Complete	% Spent	Amount Unobligated
Stewarts Creek High School		Robert S. Biscan & Co.	100%	96.16%	486,741
Eagleville Addition		Robert S. Biscan & Co.	100%	94.58%	160,694
Blackman Middle Annex				3.59%	7,035,167
Smyrna Primary Addition				88.32%	(14,235)

Phase 2011 Building Program
Progress Report
September 18, 2013

DESCRIPTION	A Original Budget	B AMENDED BUDGET	C Contracts to Date	D Expended To date	B-C Not Obligated	B-D Not Expended
STEWARTS CREEK HIGH SCHOOL						
ARCHITECTS	\$ 1,344,352	\$ 1,344,352	\$ 1,396,237	\$ 1,364,743	\$ (51,885)	\$ (20,391)
ENGINEERING SERVICES	250,000	250,000	250,966	223,789	(966)	26,211
CONSTRUCTION	39,606,000	39,606,000	35,112,435	34,314,078	4,493,565	5,291,922
FURNITURE, EQUIP, TECH	4,143,750	4,228,750	3,837,802	3,425,647	390,948	803,103
SITE DEVELOPMENT	1,000,000	1,000,000	5,159,808	5,159,808	(4,159,808)	(4,159,808)
OTHER CAPITAL OUTLAY			185,113	156,083	(185,113)	(156,083)
total project	\$ 46,344,102	\$ 46,429,102	\$ 45,942,361	\$ 44,644,148	\$ 486,741	\$ 1,784,954
EAGLEVILLE ADDITION						
ARCHITECTS	\$ 316,825	\$ 316,825	\$ 335,500	\$ 296,501	\$ (18,675)	\$ 20,324
ENGINEERING SERVICES	100,000	100,000	20,518	19,362	79,482	80,638
CONSTRUCTION	2,976,663	2,976,663	2,976,000	2,976,000	663	663
FURNITURE, EQUIP, TECH	262,000	262,000	192,461	192,461	69,539	69,539
SITE DEVELOPMENT	50,000	50,000	20,315	20,315	29,685	29,685
total project	\$ 3,705,488	\$ 3,705,488	\$ 3,544,794	\$ 3,504,639	\$ 160,694	\$ 200,849
BLACKMAN MIDDLE ANNEX						
ARCHITECTS			\$ 314,750	\$ 242,121	\$ (314,750)	\$ (242,121)
ENGINEERING SERVICES			31,926	5,530	(31,926)	(5,530)
CONSTRUCTION	\$ 7,400,133	\$ 7,400,133			7,400,133	7,400,133
FURNITURE, EQUIP, TECH						
SITE DEVELOPMENT			18,290	18,290	(18,290)	(18,290)
total project	\$ 7,400,133	\$ 7,400,133	\$ 364,966	\$ 265,941	\$ 7,035,167	\$ 7,134,192

Phase 2011 Building Program
Progress Report
September 18, 2013

DESCRIPTION	A Original Budget	B AMENDED BUDGET	C Contracts to Date	D Expended To date	B-C Not Obligated	B-D Not Expended
SMYRNA PRIMARY ADDITION						
ARCHITECTS	\$ 105,000	\$ 105,000	\$ 107,500	\$ 81,006	\$ (2,500)	\$ 23,994
ENGINEERING SERVICES			3,830	3,830	(3,830)	(3,830)
CONSTRUCTION					-	-
FURNITURE, EQUIP, TECH					-	-
SITE DEVELOPMENT			7,905	7,905	(7,905)	(7,905)
total project	\$ 105,000	\$ 105,000	\$ 119,235	\$ 92,741	\$ (14,235)	\$ 12,259
TOTAL	\$ 57,554,723	\$ 57,639,723	\$ 49,971,356	\$ 48,507,469	\$ 7,668,367	\$ 9,132,254

*Phase V Budget Transfers
By Project*

DESCRIPTION	ORIGINAL BUDGET	Jun-13 transfers	AMENDED BUDGET
STEWARTS CREEK HIGH SCHOOL	46,344,102	85,000	46,429,102
EAGLEVILLE ADDITION	3,705,488		3,705,488
BLACKMAN MIDDLE ANNEX	7,400,133		7,400,133
SMYRNA PRIMARY ADDITION	105,000		105,000
TOTAL	\$ 57,554,723	\$ 85,000	\$ 57,639,723

RUTHERFORD COUNTY SCHOOL BUILDING PROGRAM

Phase 2011

September 18, 2013

SOURCE OF FUNDING		Stewarts Creek High School	Blackman Middle Annex	Smyrna Primary Addition	Eagleville Addition
2003 Bonds (LGIP 3)	\$ 1,292	861			431
Transfer from Phase III (2005 Repairs)	\$ 132,934				132,934
2007 Bonds (LGIP 5)	\$ 88				88
GPS(June 2011)	\$ 65,780				65,780
Transfer from Phase III(2005 Ele&Sec R)	\$ 59,184				59,184
Capital Outlay Note (2008)	\$ 933,543				933,543
2009 Bonds(LGIP 7)	\$ 703,016				703,016
Interfund Note(2011)	\$ 15,000,000	15,000,000			
Pay Back Note (2012)	\$ (15,000,000)	(15,000,000)			
Transfer from Phase V(WB2)	\$ 663				663
GPS(June 2013)	\$ 85,000	85,000			
2012 Bonds (LGIP 5)	\$ 48,153,951	46,344,102			1,809,849
FUNDING SOURCE	\$ 50,135,451 =	\$ 46,429,963	\$ -	\$ -	\$ 3,705,488
Amended Budget Phase V	\$ 57,639,723 =	\$ 46,429,102	\$ 7,400,133	\$ 105,000	\$ 3,705,488
Variance Between Source & Budget	\$ (7,504,272) =	\$ 861	\$ (7,400,133)	\$ (105,000)	\$ -