

SCHOOL BUILDING PROGRAM  
STATUS REPORT

April 17, 2013

prepared by the

RUTHERFORD COUNTY FINANCE DEPARTMENT

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**Project Listing**

**PHASE 2011**

**Projects**

Stewarts Creek High School  
Eagleville Addition

**Interest Earnings by Issue as of March 31, 2013:**

2012 Bonds                      \$47,266                      (5)                      Phase 2011

**STATUS OF PROJECTS**

<b>Project</b>	<b>Architect</b>	<b>Contractor</b>	<b>% Construction Complete</b>	<b>% Spent</b>	<b>Amount Unobligated</b>
Stewarts Creek High School		Robert S. Biscan & Co.	86.40%	78.91%	1,921,184
Eagleville Addition		Robert S. Biscan & Co.	100%	94.58%	155,290

Phase 2011 Building Program  
Progress Report  
April 17, 2013

DESCRIPTION	A Original Budget	B AMENDED BUDGET	C Contracts to Date	D Expended To date	B-C Not Obligated	B-D Not Expended
<b>STEWARTS CREEK HIGH SCHOOL</b>						
ARCHITECTS	\$ 1,344,352	\$ 1,344,352	\$ 1,402,737	\$ 1,347,418	\$ (58,385)	\$ (3,066)
ENGINEERING SERVICES	250,000	250,000	244,466	180,899	5,534	69,101
CONSTRUCTION	39,606,000	39,606,000	35,105,580	29,717,687	4,500,420	9,888,313
FURNITURE, EQUIP, TECH	4,143,750	4,143,750	2,610,327	263,943	1,533,423	3,879,807
SITE DEVELOPMENT	1,000,000	1,000,000	5,059,808	5,059,808	(4,059,808)	(4,059,808)
<b>total project</b>	<b>\$ 46,344,102</b>	<b>\$ 46,344,102</b>	<b>\$ 44,422,918</b>	<b>\$ 36,569,755</b>	<b>\$ 1,921,184</b>	<b>\$ 9,774,347</b>
<b>EAGLEVILLE ADDITION</b>						
ARCHITECTS	\$ 316,825	\$ 316,825	\$ 335,500	\$ 296,501	\$ (18,675)	\$ 20,324
ENGINEERING SERVICES	100,000	100,000	25,922	19,362	74,078	80,638
CONSTRUCTION	2,976,663	2,976,663	2,976,000	2,976,000	663	663
FURNITURE, EQUIP, TECH	262,000	262,000	192,461	192,461	69,539	69,539
SITE DEVELOPMENT	50,000	50,000	20,315	20,315	29,685	29,685
<b>total project</b>	<b>\$ 3,705,488</b>	<b>\$ 3,705,488</b>	<b>\$ 3,550,198</b>	<b>\$ 3,504,639</b>	<b>\$ 155,290</b>	<b>\$ 200,849</b>
<b>TOTAL</b>	<b>\$ 50,049,590</b>	<b>\$ 50,049,590</b>	<b>\$ 47,973,116</b>	<b>\$ 40,074,394</b>	<b>\$ 2,076,474</b>	<b>\$ 9,975,196</b>

## RUTHERFORD COUNTY SCHOOL BUILDING PROGRAM

Phase 2011

April 17, 2013

SOURCE OF FUNDING		Stewarts Creek High School	Eagleville Addition
2003 Bonds (LGIP 3)	\$ 1,292	861	431
Transfer from Phase III (2005 Repairs	\$ 132,934		132,934
2007 Bonds (LGIP 5)	\$ 88		88
GPS(June 2011)	\$ 65,780		65,780
Transfer from Phase III(2005 Ele&Sec R	\$ 59,184		59,184
Capital Outlay Note (2008)	\$ 933,543		933,543
2009 Bonds(LGIP 7)	\$ 703,016		703,016
Interfund Note(2011)	\$ 15,000,000	15,000,000	
Pay Back Note (2012)	\$ (15,000,000)	(15,000,000)	
Transfer from Phase V(WB2)	\$ 663		663
2012 Bonds (LGIP 5)	\$ 48,153,951	46,344,102	1,809,849
<b>FUNDING SOURCE</b>	<b>\$ 50,050,451 =</b>	<b>\$ 46,344,963</b>	<b>\$ 3,705,488</b>
 <b>Amended Budget Phase V</b>	 <b>\$ 50,049,590 =</b>	 <b>\$ 46,344,102</b>	 <b>\$ 3,705,488</b>
 <b>Variance Between Source &amp; Budget</b>	 <b>\$ 861 =</b>	 <b>\$ 861</b>	 <b>\$ -</b>

*Phase V Budget Transfers  
By Project*

<b>DESCRIPTION</b>	<b>ORIGINAL BUDGET</b>	<b>AMENDED BUDGET</b>
STEWARTS CREEK HIGH SCHOOL	46,344,102	46,344,102
EAGLEVILLE ADDITION	3,705,488	3,705,488
<b>TOTAL</b>	<b>\$ 50,049,590</b>	<b>\$ 50,049,590</b>