

**RESOLUTION**

**BE IT RESOLVED** by the Rutherford County Board of Commissioners that the DEBT SERVICE FUND be amended as follows:

2014-15 Revenue Adjustments:

According to the schedule attached hereto as “Exhibit 1” and incorporated herein by reference as if set forth herein at length verbatim.

Adjustment for Bond Issues

Increase Revenue:	151-49100	Bond Proceeds	\$6,596,175
	151-49400	Refund. Debt Issued	\$23,930,000
	151-49410	Prem. on Debt Sold	\$4,486,704
Increase Expend.:	151-82110-601	Principal on Bonds	\$314,410
	151-82130-601	Principal on Bonds	\$5,815,590
	151-82230-603	Interest on Bonds	\$90,810
	151-82310-605	Underwriter's Disc.	\$24,700
	151-82310-606	Oth. Debt Issue Char.	\$29,145
	151-82330-605	Underwriter's Disc.	\$247,136
	151-82330-606	Oth. Debt Issue Char.	\$238,856
	151-99300-699	Other Debt Service	\$28,259,100
Decrease Expend.:	151-82210-603	Interest on Bonds	\$6,868

**RESOLVED** this 11<sup>th</sup> day of June, 2015.

RUTHERFORD COUNTY, TN

BY: \_\_\_\_\_  
ERNEST G. BURGESS, Chairman

**ATTEST:**

\_\_\_\_\_  
LISA CROWELL, County Clerk

6/6/2015

Rutherford County  
 Revenue Report  
 2013-2014

Fund: 151. -GENERAL DEBT SERVICE							EST REVENUE
-----Account Number-	---- --Acct Name--		AMENDED				AFTER
		ORIGINAL	TOTAL	REALIZED	INCREASE	DECREASE	AMENDMENT
<b>COUNTY PROPERTY TAXES</b>							
40110	CURRENT PROPERTY TAX	35,335,085	35,335,085	(35,746,180)	460,000		35,795,085
40120	TRUSTEE'S COLLECT - PRIOR YR	457,000	457,000	(501,316)	46,000		503,000
40130	CLERK & MASTERS COLLECTION	365,600	365,600	(322,850)	80,000		445,600
40140	INTEREST AND PENALTY	114,000	114,000	(106,667)	-	2,000	112,000
40150	PICK-UP TAXES	68,500	68,500	(39,590)		28,700	39,800
40161	PAY IN LIEU OF TAXES - TVA	3,460	3,460	(2,883)	-	-	3,460
40250	LITIGATION TAX - GENERAL	675,000	675,000	(354,715)			675,000
40266	LITIGATION TAX - JAIL/WORKHOUSE	600,000	600,000	(434,185)			600,000
40270	BUSINESS TAX	910,000	910,000	(813,505)	75,000		985,000
40285	DEVELOPMENT TAX	1,225,000	1,225,000	(1,486,575)	300,000		1,525,000
	<b>TOTAL LOCAL TAXES</b>	<b>39,753,645</b>	<b>39,753,645</b>	<b>(39,808,466)</b>	<b>961,000</b>	<b>30,700</b>	<b>40,683,945</b>

**OTHER LOCAL REVENUES  
 RECURRING ITEMS**

44110	INVESTMENT INCOME	60,000	60,000	(46,665)		7,000	53,000
44120	LEASE/RENTALS	130,200	130,200	(130,975)	10,000	-	140,200
	<b>TOTAL OTHER LOCAL REVENUES</b>	<b>190,200</b>	<b>190,200</b>	<b>(177,640)</b>	<b>10,000</b>	<b>7,000</b>	<b>193,200</b>

**OTHER SOURCES (NON-REVENUE)**

49100	BOND PROCEEDS	-	-	(6,596,175)	-	-	-
49200	NOTE PROCEEDS	-	-	-	-	-	-
49400	REFUNDING DEBT ISSUED	-	-	(23,930,000)	-	-	-
49410	PREMIUMS ON DEBT SOLD	-	-	(4,486,704)	-	-	-
49800	TRANSFERS In	65,647	65,647	(65,194)	-	-	65,647
	<b>TOTAL OTHER SOURCES (NON-REV)</b>	<b>65,647</b>	<b>65,647</b>	<b>(35,078,073)</b>	<b>-</b>	<b>-</b>	<b>65,647</b>

	<b>Fund Total</b>	<b>40,009,492</b>	<b>40,009,492</b>	<b>(75,064,179)</b>	<b>971,000</b>	<b>37,700</b>	<b>40,942,792</b>
	<b>EXPENDITURES &amp; FUND BALANCE</b>						
151-51900-510	Trustee's Commission	\$ 771,510	771,510	767,684	10,000		781,510
151-34780	ASSIGNED FOR DEBT SERVICE	32,145,600	32,145,600		923,300		33,068,900