

**RESOLUTION AUTHORIZING
A CONTINUOUS FOUR (4) YEAR REAPPRAISAL CYCLE**

WHEREAS, Tennessee Code Annotated Section 67-5-1601 establishes a general six (6) year reappraisal for updating and equalizing property values for every county in Tennessee for property tax purposes; and

WHEREAS, a six (6) year reappraisal program consists of an on-site review of each parcel of real property over a five-year period followed by revaluation of all such property in the year following completion of the review period and includes a current value updating during the third year of the review cycle and sales ratio studies during the second and fifth years of the review cycle; and

WHEREAS, Tennessee Code Annotated Section 67-5-1601 provides that upon the submission of a plan by the assessor and upon approval of the State Board of Equalization, a reappraisal program may be completed by a continuous four (4) year cycle comprised of an on-site review of each real property over a three (3) year period followed by revaluation of all such property in the year following completion of the review period, and

WHEREAS, the county legislative body of Rutherford County understands that by approving such a four (4) year reappraisal cycle, a sales ratio study will be conducted during the second year of the review cycle and the centrally assessed properties and commercial/industrial tangible personal property will be equalized by the sales ratio adopted by the State Board of Equalization.

BE IT RESOLVED by the Rutherford County Board of Commissioners, meeting in regular session on this the 17th day of April, 2014 that pursuant to Tennessee Code Annotated Section 67-5-1601, reappraisal shall be accomplished in Rutherford County by a continuous four (4) year cycle beginning July 1, 2014, comprised of an on-site review of each parcel of real property over a three (3) year period followed by revaluation of all such property for tax year 2018, and that the County Mayor and all other required officials of Rutherford County, Tennessee be, and are hereby authorized, to sign any documents necessary related to this reappraisal cycle.

ADOPTED this 17th day of April, 2014.

APPROVED:
RUTHERFORD COUNTY, TN

BY: _____
ERNEST G. BURGESS, Chairman

ATTEST:

LISA CROWELL, County Clerk