

RESOLUTION

WHEREAS, Smyrna Primary School is being renovated and an addition is being constructed; and

WHEREAS, the Rutherford County Commission previously approved funding Two Million Two Hundred Thousand Dollars (\$2,200,000.00) for construction; and

WHEREAS, the renovation and addition is estimated to be Two Million Five Hundred Ninety Seven Thousand Three Hundred Ninety Seven Dollars (\$2,597,397.00) including architect, engineering, site development, construction and furniture and fixtures.

THEREFORE BE IT RESOLVED by the Rutherford County Board of Commissioners that total project cost funding not to exceed Two Million Six Hundred Thousand Dollars (\$2,600,000.00) be approved and the funding be provided by a future bond issue or local funds.

RESOLVED this 13th day of February, 2014.

RUTHERFORD COUNTY, TN

BY: _____
ERNEST G. BURGESS, Chairman

ATTEST:

LISA CROWELL, County Clerk

SMYRNA PRIMARY ADDITION

Contracts to Date:

Architect	\$	109,500
Engineering		12,204
Construction		2,266,500
Site Development		7,905

Estimates

Furniture/Fixture	201,288
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Total Project Estimate	<u>\$ 2,597,397</u>
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Funded to date	(85,000)	(ADA 15.2%)
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City of Murfreesboro

Left to fund	<u>2,512,397</u>
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450,335

To Borrow:
2,962,732

Mixed Drink Tax from Smyrna	(550,000)	(98,585)
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or

	<u><u>1,962,397</u></u>
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351,750

2,314,147

2012-2013 ADA

Rutherford County	38,735.53	84.8%
Murfreesboro	6,950.22	15.2%
	<u><u>45,685.75</u></u>	100%