

RESOLUTION

WHEREAS, the USDA is currently leasing space at Lane Agri-Park through a previously approved extension of a Ten (10) year lease through September 30, 2014; and

WHEREAS, the USDA has requested proposals for leasing space at Lane Agri-Park with a new Five (5) year lease with an additional Five (5) year option; and

WHEREAS, the current rate is Fourteen Dollars (\$14.00) per square foot for the Nine Thousand Three Hundred (9,300) square feet occupied; and

WHEREAS, Rutherford County desires to submit a proposal for a new lease at a rate of Sixteen Dollars (\$16.00) per square foot or One Hundred Forty Eight Thousand Eight Hundred Dollars (\$148,800.00) annually.

THEREFORE BE IT RESOLVED by the Rutherford County Board of Commissioners that the County Mayor and all other appropriate officials of Rutherford County, Tennessee be, and are hereby authorized, to execute for and on behalf of Rutherford County and submit a proposed lease offer to the USDA for Sixteen Dollars (\$16.00) per square foot for the Nine Thousand Three Hundred (9,300) square feet occupied at Lane Agri-Park.

RESOLVED this 13th day of February, 2014.

RUTHERFORD COUNTY, TN

BY: _____
ERNEST G. BURGESS, Chairman

ATTEST:

LISA CROWELL, County Clerk