

**REPORT ON DEBT OBLIGATION**  
(Pursuant to Tennessee Code Annotated Section 9-21-151)

**1. Public Entity:**  
 Name Rutherford County, Tennessee  
 Address 1 Public Square  
Murfreesboro, Tennessee 37130  
General Obligation Capital Outlay Note, Series 2013

**2. Debt Obligation:**

<input type="checkbox"/>	a. Bond
<input checked="" type="checkbox"/>	b. CON
<input type="checkbox"/>	c. BAN
<input type="checkbox"/>	d. GAN
<input type="checkbox"/>	e. TRAN
<input type="checkbox"/>	f. CRAN
<input type="checkbox"/>	g. Capital Lease
<input type="checkbox"/>	h. Loan Agreement

Note: Enclose a copy of the executed NOTE FORM if applicable.

**5. Face Amount of Debt Obligation:** \$9,300,000.00  
**Premium/Discount:** \$0.00

**6. Type of Sale:**

<input type="checkbox"/>	a. Competitive Public Sale
<input checked="" type="checkbox"/>	b. Informal Bid
<input type="checkbox"/>	c. Negotiated Sale
<input type="checkbox"/>	d. Loan Program

**3. Security For Debt Obligation:**

<input checked="" type="checkbox"/>	a. General Obligation
<input type="checkbox"/>	b. General Obligation+Revenue+Tax
<input type="checkbox"/>	c. Revenue
<input type="checkbox"/>	d. TIF
<input type="checkbox"/>	e. Annual Appropriations

**7. Tax Status:**

<input type="checkbox"/>	a. Tax Exempt
<input checked="" type="checkbox"/>	b. Tax Exempt - Bank Qualified
<input type="checkbox"/>	c. Taxable

**8. Dated Date:** 12/05/2013

**4. Purpose of Issue:**

<input type="checkbox"/>	a. General Government	_____ %
<input type="checkbox"/>	b. Education	_____ %
<input type="checkbox"/>	c. Highways and Streets	_____ %
<input type="checkbox"/>	d. Public Safety	_____ %
<input type="checkbox"/>	e. Solid Waste Disposal	_____ %
<input type="checkbox"/>	f. Industrial Park	_____ %
<input type="checkbox"/>	g. Manufacturing Facilities	_____ %
<input type="checkbox"/>	h. Health Facilities	_____ %
<input type="checkbox"/>	i. Airports	_____ %
<input type="checkbox"/>	j. Utilities	_____ %
<input type="checkbox"/>	i. Water	_____ %
<input type="checkbox"/>	ii. Sewer	_____ %
<input type="checkbox"/>	iii. Electric	_____ %
<input type="checkbox"/>	iv. Gas	_____ %
<input checked="" type="checkbox"/>	k. Refunding or Renewal	100.00 %
<input type="checkbox"/>	l. Other _____	_____ %

specify

**9. Issue Date (Closing Date):** 12/05/2013

**10. Ratings:**

a. Moody's	_____
b. Standard & Poor's	_____
c. Fitch	_____
d. Unrated	<u>X</u>

**11. Interest Cost:**

0.59 %  a. TIC  
 b. NIC  
 c. Variable: Index \_\_\_\_\_ plus \_\_\_\_\_ bps  
 d. Other \_\_\_\_\_

**12. Recurring Costs:**

a. Remarketing Agent (bps)	<u>0</u>
b. Liquidity (bps)	<u>0</u>
c. Credit Enhancements (bps)	<u>0</u>

**13. Maturity Dates, Amounts and Interest Rates**      Weighted Average Maturity = 0.989 years

Year	Amount	Interest Rate		Year	Amount	Interest Rate
2014	\$9,300,000	0.590	%			%
			%			%
			%			%
			%			%
			%			%
			%			%
			%			%
			%			%
			%			%
			%			%
			%			%
			%			%

If additional space is needed, attach additional sheet.

**14. Repayment Schedule**

This Issue			Total Debt Outstanding		
Year	Cum. Principal Redeemed	% Total	Year	Cum. Principal Redeemed	% Total
1	\$9,300,000	100.00	1	\$34,345,000	9.67
5			5	\$139,590,000	39.30
10			10	\$253,315,000	71.32
15			15	\$328,085,000	92.37
20			20	\$355,195,000	100.00
25			25		
30			30		

**15. Itemized Description of the Cost of Issuance**

(Round to Nearest Dollar)

		Name of Firm
a. Financial Advisor Fees*	\$7,000.00	Stephens Inc.
b. Legal Fees:		
i. Bond Counsel	\$7,000.00	Bass, Berry & Sims PLC
ii. Issuer's Counsel	\$700.00	Cope, Hudson, Reed & McCreary, PLLC
iii. Trustee's Counsel		
c. Paying Agent Fees and Registration Fees & Escrow Agt.		
d. Trustee Fees		
e. Remarking Agent Fees		
f. Liquidity Fees		
g. Rating Agency Fees		
h. Credit Enhancement Fees		
i. Underwriter's Discount _____%		
i. Take Down		
ii. Management Fee		
iii. Risk Premium		
iv. Underwriter's Counsel		
v. Other Expenses		
j. Printing and Advertising Fees		
k. Issuer Fees		
l. Real Estate Fees		
m. Bank Closing Costs		
n. Other Costs		
<b>Total Costs</b>	<b>\$14,700.00</b>	

\*If other costs are included, please itemize

Note: Enclose a copy of the DISCLOSURE DOCUMENT/ OFFICIAL STATEMENT if applicable.

**16. Description of Continuing Disclosure Obligations**

(Use additional pages if necessary)

Individual Responsible for Completion:  
Date Annual Disclosure is due:

Finance Director  
June 30

There is no continuing disclosure for this obligation. The County does have continuing disclosure obligations with respect to other outstanding debt for which it is in compliance.

**17. Description of Compliance with Written Debt Management Policy:**  
 (Use additional pages if necessary)

A copy of the Debt Management Policy has been previously filed with the Comptroller's Office.

All necessary approvals from the State have been obtained.

All requirements for notices of public meetings have been fulfilled.

All costs have been disclosed to the County Commission, the citizens and other stakeholders.

An appropriate debt service schedule and estimated costs of issuance was presented to the County Commission in a timely manner.

All conflicts were disclosed.

**18. (If any) Description of Derivative and Compliance with Written Derivative Management Policy:**  
 (Use additional pages if necessary)

N/A

<p><b>19.</b></p> <p></p> <p>Authorized Representative _____</p> <p>Mayor _____</p> <p>Title _____</p> <p>12/05/2013 _____</p> <p>Date _____</p> <p>eburgess@rutherfordcountyttn.org _____</p> <p>Email _____</p>	<p>Karen S. Neal _____</p> <p>Preparer _____</p> <p>Member _____</p> <p>Title _____</p> <p>Bass, Berry &amp; Sims PLC _____</p> <p>Firm _____</p> <p>12/05/2013 _____</p> <p>Date _____</p> <p>kneal@bassberry.com _____</p> <p>Email _____</p>
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**20.**  
 Submitted to Governing Body on 12/11/13 and presented at its public meeting held on 12/12/2013

COPY TO: Director - Office of State and Local Finance, 505 Deaderick Street, Suite 1600,  
 James K. Polk State Office Building, Nashville TN 37243-1402