

**REPORT ON DEBT OBLIGATION**  
(Pursuant to Tennessee Code Annotated Section 9-21-151)

**1. Public Entity:**

Name Rutherford County, Tennessee  
 Address Historic Courthouse, Suite 101  
Murfreesboro, TN 37130

**2. Debt Obligation:**

- a. Bond
- b. CON
- c. BAN
- d. GAN
- e. TRAN
- f. CRAN
- g. Capital Lease
- h. Loan Agreement

Note: Enclose a copy of the executed NOTE FORM if applicable.

**5. Face Amount of Debt Obligation:** 1,461,013

**Premium/Discount:** 0

**6. Type of Sale:**

- a. Competitive Public Sale
- b. Informal Bid
- c. Negotiated Sale
- d. Loan Program

**3. Security For Debt Obligation:**

- a. General Obligation
- b. General Obligation+Revenue+Tax
- c. Revenue
- d. TIF
- e. Annual Appropriations

**7. Tax Status:**

- a. Tax Exempt
- b. Tax Exempt - Bank Qualified
- c. Taxable

**8. Dated Date:** September 13, 2012

**4. Purpose of Issue:**

- |                                     |                             |              |
|-------------------------------------|-----------------------------|--------------|
| <input type="checkbox"/>            | a. General Government       | _____ %      |
| <input checked="" type="checkbox"/> | b. Education                | <u>100</u> % |
| <input type="checkbox"/>            | c. Highways and Streets     | _____ %      |
| <input type="checkbox"/>            | d. Public Safety            | _____ %      |
| <input type="checkbox"/>            | e. Solid Waste Disposal     | _____ %      |
| <input type="checkbox"/>            | f. Industrial Park          | _____ %      |
| <input type="checkbox"/>            | g. Manufacturing Facilities | _____ %      |
| <input type="checkbox"/>            | h. Health Facilities        | _____ %      |
| <input type="checkbox"/>            | i. Airports                 | _____ %      |
| <input type="checkbox"/>            | j. Utilities                | _____ %      |
| <input type="checkbox"/>            | i. Water                    | _____ %      |
| <input type="checkbox"/>            | ii. Sewer                   | _____ %      |
| <input type="checkbox"/>            | iii. Electric               | _____ %      |
| <input type="checkbox"/>            | iv. Gas                     | _____ %      |
| <input type="checkbox"/>            | k. Refunding or Renewal     | _____ %      |
| <input type="checkbox"/>            | l. Other _____              | _____ %      |

specify

**9. Issue Date (Closing Date):** September 14, 2012

**10. Ratings:**

- a. Moody's \_\_\_\_\_
- b. Standard & Poor's \_\_\_\_\_
- c. Fitch \_\_\_\_\_
- d. Unrated X

**11. Interest Cost:**

- 3.7 %
- a. TIC
  - b. NIC
  - c. Variable: Index \_\_\_\_\_ plus \_\_\_\_\_ bps
  - d. Other \_\_\_\_\_

**12. Recurring Costs:**

- a. Remarketing Agent (bps) na
- b. Liquidity (bps) na
- c. Credit Enhancements (bps) na

13. Maturity Dates, Amounts and Interest Rates

Year	Amount	Interest Rate	Year	Amount	Interest Rate
12-13	119,780.40	3.7 %			%
13-14	239,560.80	3.7 %			%
14-15	239,560.80	3.7 %			%
15-16	239,560.80	3.7 %			%
16-17	239,560.80	3.7 %			%
17-18	239,560.80	3.7 %			%
18-19	239,560.80	3.7 %			%
19-20	119,780.40	3.7 %			%
		%			%
		%			%
		%			%

If additional space is needed, attach additional sheet.

14. Repayment Schedule

This Issue			Total Debt Outstanding		
Year	Cum. Principal Redeemed	% Total	Year	Cum. Principal Redeemed	% Total
1	88,164	6%	1	25,687,196	6%
5	893,967	61%	5	142,157,549	34%
10	1,461,013	100%	10	261,714,148	65%
15			15	343,069,148	86%
20			20	382,789,148	97%
25			25		
30			30		

\*

%Total doesn't include a 9.6M note, due in 2014, since it is expected to be refinanced.



**17. Description of Compliance with Written Debt Management Policy:**

(Use additional pages if necessary)

Rutherford County amended its Debt Management Policy on September 13, 2012 to include the ability to finance capital acquisitions through contracts, leases and lease purchase agreements. Payments made under such contracts, leases or lease-purchase agreements shall be subject to annual appropriation by the County. Payments will be made from the Board of Education, General Purpose School Fund.

**18. (If any) Description of Derivative and Compliance with Written Derivative Management Policy:**

(Use additional pages if necessary)

na

**19.**

Authorized Representative

County Mayor

Title

September 14, 2012

Date

Email

Lisa A. Nolen

Preparer

Finance Director

Title

Firm

September 14, 2012

Date

lnolen@rutherfordcounty.org

Email

**20.**

Submitted to Governing Body on 9/13/2012 and presented at its public meeting held on 9/13/2012

COPY TO: Director - Office of State and Local Finance, 505 Deaderick Street, Suite 1600,  
James K. Polk State Office Building, Nashville TN 37243-1402