

RESOLUTION

BE IT RESOLVED by the Rutherford County Board of Commissioners that the GENERAL PURPOSE SCHOOL FUND be amended according to the schedules attached hereto as “Exhibit 1” and “Exhibit 2” and incorporated herein by reference as if set forth herein at length verbatim.

RESOLVED this 11th day of August, 2016.

RUTHERFORD COUNTY, TN

BY: _____
ERNEST G. BURGESS, Chairman

ATTEST:

LISA CROWELL, County Clerk

EXHIBIT 1

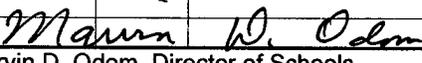
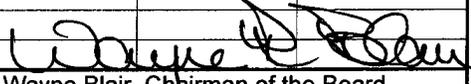
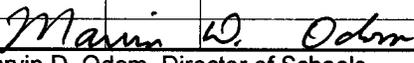
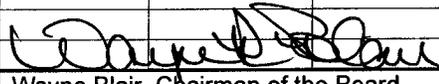
Rutherford County Schools						
2016/17 General Purpose School Budget Amendment						
Technology						Amended
Func	Object		Budget	Increases	Decreases	Budget
71100	471	Software	319,329		319,329	-
Regular Instruction			181,441,444	-	319,329	181,122,115
72210	411	Data processing supplies	5,000		5,000	-
72210	471	Software	359,957		359,957	-
Instruction Program			11,416,414	-	364,957	11,051,457
72250	317	Data processing services	50,000		50,000	-
72250	399	Other contract services	1,368	50,000		51,368
72250	411	Data processing supplies	229,500		229,500	-
72250	429	Instructional material & supplies	132,036		132,036	-
72250	471	Software	280,233	679,286		959,519
72250	499	Other material & supplies	15,100	366,536		381,636
72250	709	Data processing equipment	717,000		717,000	-
72250	722	Instructional equipment	3,041,861		3,041,861	-
72250	790	Other equipment	-	3,758,861		3,758,861
Technology			6,456,347	4,854,683	4,170,397	7,140,633
GPS Budget			340,366,426	4,854,683	4,854,683	340,366,426
<p>This amendment reallocates \$4,854,683 in already budgeted software and other technology budgeted expenditures to the specific function object code combinations the State Department of Education has asked us to use beginning with the 2016/17 year. At the time the budget was approved, the list of approved function object code combinations had not been released.</p>						
 Marvin D. Odom, Director of Schools			 Wayne Blair, Chairman of the Board			
Approved Rutherford County Board of Education, July 19, 2016						

EXHIBIT 2

Rutherford County Schools						
2016/17 General Purpose School Budget Amendment						
Transfer to the Building Program, Fund 189						Amended
Func	Object		Budget	Increases	Decreases	Budget
39000		EST - Unassigned Fund Balance	31,335,000		11,000,000	20,335,000
99100	590	Transfers to Other Funds	-	11,000,000	-	11,000,000
Total Budget			340,366,426	11,000,000	-	351,366,426
<p>This amendment transfers \$11,000,000 from the General Purpose School Fund Unassigned Fund Balance to the School Building Program, Fund 189.</p> <p>\$5,501,000 of this transfer will cover the needed increase in the construction budget for Rocky Fork Middle School. The bids for Rocky Fork Middle School were opened on June 28, 2016, and that evening the School Board awarded the contract to R G Anderson for a total of \$34,287,000.</p> <p>In order to meet the planned August 2017 opening date for the school a purchase order for the site development was issued.</p> <p>The \$5,499,000 balance of this transfer will be used for later elementary projects.</p> <p>The County would have to borrow approximately \$12,900,000 in order to net this \$11,000,000 of elementary school construction funds. This \$11,000,000 is available due to unbudgeted growth in 2015/16 local revenues, BEP Growth Funds, and savings in budgeted medical insurance.</p>						
 Marvin D. Odom, Director of Schools			 Wayne Blair, Chairman of the Board			
Approved Rutherford County Board of Education, July 19, 2016						