

**ESTIMATED CHANGE IN FUND BALANCE  
AS PRESENTED**

**For the Fiscal Year Ending June 30, 2016**

| Fund                           | Proposed Tax<br>Rate | Estimated Assigned /<br>Unassigned FB July<br>1, 2015 | Estimated<br>Revenues | Approp.       | Revenues over<br>(under)<br>Appropriations | Estimated<br>Assigned /<br>Unassigned FB<br>June 30, 2016 |        |
|--------------------------------|----------------------|---|-----------------------|---------------|--|---|--------|
| 101 County General             | \$0.6395             | \$21,000,000  | \$83,767,047          | \$90,117,630  | (6,350,583)                                | \$14,649,417  | 16.26% |
| 116 Solid Waste/Sanitation     | -                    | 4,300,000   | 3,704,100             | 4,475,030     | (770,930)                                  | 3,529,070   |        |
| 118 Ambulance                  | 0.0661               | 2,300,000   | 11,191,879            | 12,361,366    | (1,169,487)                                | 1,130,513   |        |
| 119 Industrial/Economic Dev.   | -                    | 255,107   | 87,561                | 196,185       | (108,624)                                  | 146,483   |        |
| 121 Special Purpose            | -                    | 10,000  | -                     | 10,000        | (10,000)                                   | -   |        |
| 122 Drug Control               | -                    | 700,004   | 400,600               | 589,160       | (188,560)                                  | 511,444   |        |
| 131 Highway                    | 0.0126               | 9,050,000   | 8,862,615             | 8,780,544     | 82,071                                     | 9,132,071   |        |
| 141 General Purpose School     | 1.3435               | 22,000,000  | 314,318,200           | 326,144,038   | (11,825,838)                               | 10,174,162  | 3.12%  |
| 143 Centralized Cafeteria      | -                    | 3,677,875   | 16,525,542            | 17,505,993    | (980,451)                                  | 2,697,424   | 15.41% |
| 177 Education Capital Projects | 0.0500               | 1,273,517   | 3,301,387             | 3,914,770     | (613,383)                                  | 660,134   |        |
| 151 General Debt Service       | 0.5683               | 33,100,000  | \$ 40,338,911         | 43,159,499    | (2,820,588)                                | 30,279,412  | 70.16% |
| Totals                         | \$2.6800             | \$97,666,503  | \$482,497,842         | \$507,254,215 | (24,756,373)                               | \$72,910,130  |        |

**Estimated Revenue from Current Property Taxes  
2015 Assessments Based on Estimated Assessed**

**Valuation of - Real & Personal Property  
Tax Freeze Properties  
Valuation of - Public Utility Property  
TOTAL**

**\$6,379,007,507  
(31,047,370) using 2013 information here  
189,000,000  
\$6,536,960,137**

| <b>Fund</b>                     | <b>2014<br/>Certified<br/>Tax Rate</b> | <b>2015<br/>Proposed<br/>Tax Rate</b> | <b>Amount of<br/>Tax Levy</b> | <b>Reserve for<br/>Delinquency<br/>4.5%</b>  | <b>Estimated<br/>Collection of<br/>Unfrozen Taxes</b> | <b>Total Frozen<br/>Taxes<br/>642,836</b> | <b>Reserve for<br/>Delinquency<br/>4.5%</b> | <b>Estimated Net<br/>Collection of<br/>All Taxes</b> |            |         |         |  |  |                   |  |         |            |         |         |
|---------------------------------|--|---------------------------------------|-------------------------------|--|---|---|---|--|------------|---------|---------|--|--|-------------------|--|---------|------------|---------|---------|
| County General                  | \$ 0.6495                              | \$ 0.6395                             | \$ 41,803,860                 | \$ 1,881,174   | \$ 39,922,686   | \$ 153,393                                | \$ 6,903                                    | \$ 40,069,177  |            |         |         |  |  |                   |  |         |            |         |         |
| Solid Waste                     | -                                      | -                                     | -                             | -  | -   | -   | -   | -  |            |         |         |  |  |                   |  |         |            |         |         |
| Ambulance Service               | 0.0561                                 | 0.0661                                | 4,320,931                     | 194,442  | 4,126,489   | 15,855                                    | 713   | 4,141,630  |            |         |         |  |  |                   |  |         |            |         |         |
| Highway                         | 0.0126                                 | 0.0126                                | 823,657                       | 37,065   | 786,592   | 3,022                                     | 136   | 789,479  |            |         |         |  |  |                   |  |         |            |         |         |
| Education                       | 1.1565                                 | 1.3435                                | 87,824,059                    | 3,952,083  | 83,871,977  | 322,258                                   | 14,502                                      | 84,179,733   |            |         |         |  |  |                   |  |         |            |         |         |
| Education Capital Projects      | 0.0437                                 | 0.0500                                | 3,268,480                     | 147,082  | 3,121,398   | 11,993                                    | 540   | 3,132,852  |            |         |         |  |  |                   |  |         |            |         |         |
| Debt Service                    | 0.5683                                 | 0.5683                                | 37,149,544                    | 1,671,730  | 35,477,815  | 136,315                                   | 6,134                                       | 35,607,996   |            |         |         |  |  |                   |  |         |            |         |         |
| <b>Total</b>                    | <b>\$ 2.4867</b>                       | <b>\$ 2.6800</b>                      | <b>\$ 175,190,532</b>         | <b>\$ 7,883,574</b>  | <b>\$ 167,306,958</b>                                 | <b>\$ 642,836</b>                         | <b>\$ 28,928</b>                            | <b>\$ 167,920,866</b>                                |            |         |         |  |  |                   |  |         |            |         |         |
|                                 |  | 7.77%                                 |                               | Less City  | 12,530,473  |   | Less City                                   | 12,576,452   |            |         |         |  |  |                   |  |         |            |         |         |
|                                 |  |                                       |                               | Total Available  | <u>\$ 154,776,484</u>                                 |   | Total Available                             | <u>\$ 155,344,414</u>                                |            |         |         |  |  |                   |  |         |            |         |         |
|                                 |  |                                       |                               | <table border="1"> <tr> <th colspan="2">Revenue Per Added Penny</th> </tr> <tr> <td>General</td> <td>\$ 624,280</td> </tr> <tr> <td>Schools</td> <td>531,091</td> </tr> </table> |   | Revenue Per Added Penny                   |   | General  | \$ 624,280 | Schools | 531,091 | <table border="1"> <tr> <th colspan="2">Revenue Per Penny</th> </tr> <tr> <td>General</td> <td>\$ 626,570</td> </tr> <tr> <td>Schools</td> <td>533,040</td> </tr> </table> |  | Revenue Per Penny |  | General | \$ 626,570 | Schools | 533,040 |
| Revenue Per Added Penny         |  |                                       |                               |  |   |   |   |  |            |         |         |  |  |                   |  |         |            |         |         |
| General                         | \$ 624,280                             |                                       |                               |  |   |   |   |  |            |         |         |  |  |                   |  |         |            |         |         |
| Schools                         | 531,091                                |                                       |                               |  |   |   |   |  |            |         |         |  |  |                   |  |         |            |         |         |
| Revenue Per Penny               |  |                                       |                               |  |   |   |   |  |            |         |         |  |  |                   |  |         |            |         |         |
| General                         | \$ 626,570                             |                                       |                               |  |   |   |   |  |            |         |         |  |  |                   |  |         |            |         |         |
| Schools                         | 533,040                                |                                       |                               |  |   |   |   |  |            |         |         |  |  |                   |  |         |            |         |         |
| WFTEADA Allocations (estimated) |  |                                       | Total                         |  |   |   |   |  |            |         |         |  |  |                   |  |         |            |         |         |
| County                          |  | 85.06%                                | Education                     |  | Total   | Education                                 |   | Total  |            |         |         |  |  |                   |  |         |            |         |         |
|                                 |  |                                       | \$ 71,341,503                 |  | \$ 71,341,503   | \$ 71,603,281                             |   | \$ 71,603,281  |            |         |         |  |  |                   |  |         |            |         |         |
| City                            |  | 14.94%                                | 12,530,473                    |  | 12,530,473  | 12,576,452                                |   | 12,576,452   |            |         |         |  |  |                   |  |         |            |         |         |
| <b>Total</b>                    |  | <b>100.00%</b>                        | <b>\$ 83,871,977</b>          |  | <b>\$ 83,871,977</b>                                  | <b>\$ 84,179,733</b>                      |   | <b>\$ 84,179,733</b>                                 |            |         |         |  |  |                   |  |         |            |         |         |

Rutherford County, Tennessee  
GENERAL FUND  
**101**  
Fiscal Year 2015-2016

|                        | 2014-2015             |                       |                       | 2014-2015             |                          |  |
|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|--------------------------|--|
|                        | Original Budget       | Change inc. (dec.)    | Amended Budget        | Department's Request  | Mayor's Recomm. 5/8/2014 | Budget Recommendation                          |
| <i>Current year</i>    |                       |                       |                       |                       |                          |  |
| Revenue                | \$ 83,015,219         | \$ 894,062            | \$ 83,909,281         | \$ 84,992,071         | \$ 85,007,646            | \$ 85,007,646                                  |
|                        |                       |                       |                       |                       |                          | (552,221) revised penny                        |
|                        |                       |                       |                       |                       |                          | (688,378) rev adj & -1 cent                    |
|                        |                       |                       |                       |                       |                          | <u>83,767,047</u>                              |
| Expenditures           | 85,135,900            | \$ 2,286,958          | 87,422,858            | 92,867,641            | 89,147,886               | 89,147,886                                     |
|                        |                       |                       | <i>salary survey</i>  | 1,780,300             | 1,321,734                | 1,321,734                                      |
|                        |                       |                       |                       |                       | 50,000                   | 50,000 GIS                                     |
|                        |                       |                       |                       |                       | 100,000                  | 100,000 OIT                                    |
|                        |                       |                       |                       |                       |                          | (266,855) Sheriff's 5 positions                |
|                        |                       |                       |                       |                       |                          | (221,800) Sheriff's vehicles                   |
|                        |                       |                       |                       |                       |                          | (12,500) Sheriff's training (196)              |
|                        |                       |                       |                       |                       |                          | (44,330) Sheriff's law enforcement equip (716) |
|                        |                       |                       |                       |                       | 35,000                   | 35,000 Emergency Management vehicle            |
|                        |                       |                       |                       |                       | (19,505)                 | (19,505) Assessor & Reassessment budget change |
|                        |                       |                       |                       |                       | 28,000                   | 28,000 for health care Compliance (IRS)        |
| Total Appropriation    |                       |                       |                       |                       | <u>90,663,115</u>        | <u>90,117,630</u>                              |
| Change to Fund Balance | <u>\$ (2,120,681)</u> | <u>\$ (1,392,896)</u> | <u>\$ (3,513,577)</u> | <u>\$ (9,655,870)</u> | <u>\$ (5,655,469)</u>    | <u>\$ (6,350,583)</u>                          |

|               |            |                                      |               |
|---------------|------------|--------------------------------------|---------------|
| Current Tax:  | 0.6495     | Budgeted Unassigned Fund Bal 7/01/14 | \$ 21,000,000 |
| Proposed Tax: | 0.6395     | Est. Unassigned Fund Bal 6/30/15     | 14,649,417    |
| General Penny | \$ 626,748 |                                      |               |
| Added Penny   | \$ 624,280 | 15%                                  | \$ 13,517,645 |

1,131,773

Rutherford County, Tennessee  
SOLID WASTE / SANITATION FUND

**116**

Fiscal Year 2015-2016

|                        | 2014-2015       |                    |                     | 2015-2016            |                           |                       |
|------------------------|-----------------|--------------------|---------------------|----------------------|---------------------------|-----------------------|
|                        | Original Budget | Change inc. (dec.) | Amended Budget      | Department's Request | Mayor's Recomm. 5/07/2015 | Budget Recommendation |
| <i>Current year</i>    |                 |                    |                     |                      |                           |                       |
| Revenue                | \$ 3,404,100    | \$ -               | \$ 3,404,100        | \$ 3,704,100         | \$ 3,704,100              | \$ 3,704,100          |
| Expenditures           | 4,527,208       | -                  | 4,527,208           | 6,254,957            | 4,439,991                 | 4,439,991             |
|                        |                 |                    | <i>Salary Study</i> | <i>41,382</i>        | <u>23,249</u>             | <u>23,249</u>         |
|                        |                 |                    |                     |                      | 4,463,240                 | 4,475,030             |
| Change to Fund Balance | \$ (1,123,108)  |                    | \$ (1,123,108)      | \$ (2,592,239)       | \$ (759,140)              | \$ (770,930)          |

11,790 increase pt to 50 cents

*pennies needed to balance*

**1.23**

Budgeted Assigned Fund Balance 7/01/15 \$ 4,300,000  
Estimated Ending Assigned Fund Balance 6/30/16 \$ 3,529,070

**NO PROPERTY TAX IN THIS FUND**

Added Penny \$ 624,280

Rutherford County, Tennessee  
 AMBULANCE FUND  
**118**  
 Fiscal Year 2015-2016

|                           | 2014-2015       |                       |                     | 2015-2016  |                                 |                              |
|---------------------------|-----------------|-----------------------|---------------------|--|---------------------------------|------------------------------|
|                           | Original Budget | Change inc.<br>(dec.) | Amended<br>Budget   | Department's<br>Request                          | Mayor's<br>Recomm.<br>5/07/2015 | Budget<br>Recommendation     |
| Revenue                   | \$ 9,928,591    | \$ 139,000            | \$ 10,067,591       | \$ 10,599,817                                    | \$ 10,599,817                   | \$ 10,599,817                |
|                           |                 |                       |                     |  |                                 | (50,116) revised penny       |
|                           |                 |                       |                     |  |                                 | \$ 642,178 rev adj & -1 cent |
|                           |                 |                       |                     |  |                                 | <u>11,191,879</u>            |
| Expenditures              | 11,869,875      | 239,000               | 12,108,875          | 12,940,055                                       | 12,214,249                      | 12,214,249                   |
|                           |                 |                       | <i>salary study</i> | <i>364,876</i>                                   | <i>147,117</i>                  | <i>147,117</i>               |
|                           |                 |                       |                     |  |                                 | <u>12,361,366</u>            |
| Change to Fund<br>Balance | \$ (1,941,284)  |                       | \$ (2,041,284)      | \$ (2,340,238)                                   | \$ (1,614,432)                  | \$ (1,169,487)               |
|                           |                 |                       |                     | <i>pennies needed to balance</i>                 |                                 | <i>1.87</i>                  |
|                           |                 |                       |                     | Budgeted Beginning Assigned Fund Balance 7/01/15 | \$                              | 2,300,000                    |
|                           |                 |                       |                     | Estimated Ending Assigned Fund Balance 6/30/16   | \$                              | 1,130,513                    |
| Current Tax               | \$ 0.0561       |                       |                     |  |                                 |                              |
| Proposed Tax              | \$ 0.0661       |                       |                     |  |                                 |                              |
| Added Penny               | \$ 624,280      |                       |                     |  |                                 |                              |

Rutherford County, Tennessee  
INDUSTRIAL / ECONOMIC DEVELOPMENT  
**119**  
Fiscal Year 2015-2016

|                           | 2014-2015          |                       |  | 2015-2016    |                                 |                          |
|---------------------------|--------------------|-----------------------|--|--------------|---------------------------------|--------------------------|
|                           | Original<br>Budget | Change<br>inc. (dec.) | Amended<br>Budget                                  | Requested    | Mayor's<br>Recomm.<br>5/07/2015 | Budget<br>Recommendation |
| Current                   |                    |                       |  |              |                                 |                          |
| Revenue                   | \$ 72,114          | \$ -                  | \$ 72,114  | \$ 87,561    | \$ 87,561                       | \$ 87,561                |
| Expenditures              | 309,907            | -                     | 309,907  | 196,185      | 196,185                         | 196,185                  |
| Change to<br>Fund Balance | \$ (237,793)       |                       | \$ (237,793)                                       | \$ (108,624) | \$ (108,624)                    | \$ (108,624)             |
|                           |                    |                       | Estimated Beginning Assigned Fund Balance 7/1/2015 | \$           | 255,107                         |                          |
|                           |                    |                       | <i>receipt of principal on first note</i>          |              | 34,413                          |                          |
|                           |                    |                       | <i>due to debt service fund</i>                    |              | (20,444)                        |                          |
|                           |                    |                       | Estimated Ending Assigned Fund Balance 6/30/2016   | \$           | <u>126,039</u>                  |                          |

**NO PROPERTY TAX IN THIS FUND**

Rutherford County, Tennessee  
SPECIAL PURPOSE  
**121**  
Fiscal Year 2015-2016

|                           | 2014-2015          |                       |                                   | 2015-2016               |                                |                          |
|---------------------------|--------------------|-----------------------|-----------------------------------|-------------------------|--------------------------------|--------------------------|
|                           | Original<br>Budget | Change<br>inc. (dec.) | Amended<br>Budget                 | Department's<br>Request | Mayor's<br>Recomm.<br>6/4/2015 | Budget<br>Recommendation |
| <b>Current</b>            |                    |                       |                                   |                         |                                |                          |
| Revenue                   | \$ -               | 73,618                | \$ 73,618                         | \$ -                    | \$ -                           | \$ -                     |
| Expenditures              | 5,000              | 120,507               | 125,507                           | 10,000                  | 10,000                         | -                        |
| Change to<br>Fund Balance | \$ (5,000)         |                       | \$ (51,889)                       | \$ (10,000)             | \$ (10,000)                    | \$ -                     |
|                           |                    |                       | Beginning Restricted Fund Balance | \$                      | 10,000                         |                          |
|                           |                    |                       | Ending Restricted Fund Balance    | \$                      | -                              |                          |

**NO PROPERTY TAX IN THIS FUND**

Rutherford County, Tennessee  
**DRUG CONTROL FUND**  
**122**  
Fiscal Year 2015-2016

|                           | 2014-2015          |                       |   | 2015-2016               |                                 |                          |
|---------------------------|--------------------|-----------------------|---|-------------------------|---------------------------------|--------------------------|
|                           | Original<br>Budget | Change inc.<br>(dec.) | Amended Budget                            | Department's<br>Request | Mayor's<br>Recomm.<br>5/07/2015 | Budget<br>Recommendation |
| Current                   |                    |                       |   |                         |                                 |                          |
| Revenue                   | \$ 465,600         | \$ -                  | \$ 465,600                                | \$ 465,600              | \$ 400,600                      | \$ 400,600               |
| Expenditures              | 348,160            | 240,000               | 588,160                                   | 589,160                 | 589,160                         | 589,160                  |
| Change to<br>Fund Balance | \$ 117,440         |                       | \$ (122,560)                              | \$ (123,560)            | \$ (188,560)                    | \$ (188,560)             |
|                           |                    |                       | Budgeted Beginning Restricted FB 7/1/2015 | \$                      | 700,004                         |                          |
|                           |                    |                       | Estimated Ending Restricted FB 6/30/2016  | \$                      | 511,444                         |                          |

**NO PROPERTY TAX IN THIS FUND**  
overtime for narcotics positions provided by this fund

Rutherford County, Tennessee  
ROAD & BRIDGE FUND  
**131**  
Fiscal Year 2015-2016

|                           | 2014-2015       |                       |                   | 2015-2016                        |                       |                                       |                                 |
|---------------------------|-----------------|-----------------------|-------------------|----------------------------------|-----------------------|---------------------------------------|---------------------------------|
|                           | Original Budget | Change inc.<br>(dec.) | Amended<br>Budget | Road Board<br>Estimates 5/7/2015 | Change inc.<br>(dec.) | Budget<br>Committee<br>Recommendation |                                 |
| <b>Current</b>            |                 |                       |                   |                                  |                       |                                       |                                 |
| Revenue                   | \$ 8,629,347    | \$ 581,300            | \$ 9,210,647      | \$ 8,876,986                     |                       | \$ 8,876,986                          |                                 |
|                           |                 |                       |                   |                                  |                       | (11,256)                              | <i>revised penny</i>            |
|                           |                 |                       |                   |                                  |                       | (3,115)                               | <i>change in prop tax ratio</i> |
|                           |                 |                       |                   |                                  |                       | 8,862,615                             |                                 |
| Expenditures              | 9,249,064       | 581,300               | 9,830,364         | 8,750,544                        |                       | 8,750,544                             |                                 |
|                           |                 |                       |                   |                                  |                       | 30,000                                | <i>liability</i>                |
|                           |                 |                       |                   |                                  |                       | 8,780,544                             |                                 |
| Change to Fund<br>Balance | \$ (619,717)    |                       | \$ (619,717)      | \$ 126,442                       |                       | \$ 82,071                             |                                 |

Budgeted Beginning Assigned & Comm. FB 7/1/2015 \$ 9,050,000

Estimated Ending Assigned & Comm FB 6/30/2016 \$ 9,132,071

Current Tax 0.0126  
Proposed Tax 0.0126  
Added Penny \$624,280

| PUBLIC WORKS                                |            |
|---|------------|
| Property Tax Rev to Public Works            | \$ 586,840 |
| 65000-Other Charges                         | 586,840    |
| Change in Committed                         | \$ -       |
| Est. Committed (PW) Fund Balance 07/01/2015 | 1,831,378  |
| Est. Committed (PW) Fund Balance 6/30/2016  | 1,831,378  |

Rutherford County, Tennessee  
GENERAL PURPOSE SCHOOL FUND  
**141**  
Fiscal Year 2015-2016

|                             | 2014-2015       |                       |  | 2015-2016  |  |
|-----------------------------|-----------------|-----------------------|--|--|--|
|                             | Original Budget | Change inc.<br>(dec.) | Amended Budget                           | Board of Ed. &<br>Health & Ed. - as of<br>5/7/2015 | Health & Ed<br>Committee<br>Recommendation |
| <b>Current</b>              |                 |                       |  |  |  |
| Revenue                     | \$ 295,006,841  | \$ 111,176            | \$ 295,118,017                           | \$ 304,185,984                                     | \$ 304,185,984                             |
|                             |                 |                       |  |  | (1,239,022) <i>revised penny &amp; ADA</i> |
|                             |                 |                       |  |  | 10,981,335 <i>additional 20.68 pennies</i> |
|                             |                 |                       |  |  | 288,538 <i>change in prop tax ratio</i>    |
|                             |                 |                       |  |  | 1,152,769 <i>additional revenue</i>        |
|                             |                 |                       |  |  | (1,051,404) <i>take away 1.98 cents</i>    |
|                             |                 |                       |  |  | <b>\$ 314,318,200</b>                      |
| Expenditures                | 306,688,721     | 127,348               | 306,816,069                              | 326,534,815  | 326,144,038                                |
|                             |                 |                       |  | reduction  |  |
|                             |                 |                       |  |  | <b>\$ 326,144,038</b>                      |
| Change to Fund<br>Balance   | \$ (11,681,880) |                       | \$ (11,698,052)                          | \$ (22,348,831)                                    | \$ (11,825,838)                            |
|                             |                 |                       |  |  |  |
|                             |                 |                       | Budgeted Beginning Assigned Fund Balance | \$ 15,204,144                                      | \$ 22,000,000                              |
|                             |                 |                       | Estimated Ending Assigned Fund Balance   | \$ (7,144,687)                                     | \$ 10,174,162                              |
| Current Tax                 | 1.1565          |                       |  |  |  |
|                             | 0.2068          | 0.1870                |  |  |  |
|                             | -0.0198         |                       |  |  |  |
| Proposed Tax                | \$ 1.3435       |                       |  | 3% Fund Balance                                    | \$ 9,784,321                               |
| Additional<br>School Penny- |                 | -1.98                 |  |  |  |
|                             | \$ 531,012      | \$ (1,051,404)        |  |  |  |
|                             |                 |                       |  | <b>Pennies to balance</b>                          | <b>22.2704</b>                             |
|                             |                 |                       |  | <b>Pennies to fund balance requirement</b>         | <b>-0.7341</b>                             |

3.1%

Rutherford County, Tennessee  
**CENTRALIZED CAFETERIA FUND**  
**143**  
 Fiscal Year 2015-2016

|                        | 2014-2015       |                    |                | 2015-2016               |                    |                                 |
|------------------------|-----------------|--------------------|----------------|-------------------------|--------------------|---------------------------------|
|                        | Original Budget | Change inc. (dec.) | Amended Budget | Board of Education Req. | Change inc. (dec.) | Budget Committee Recommendation |
| <b>Current</b>         |                 |                    |                |                         |                    |                                 |
| Revenue                | \$ 17,630,000   | -                  | \$ 17,630,000  | \$ 16,525,542           |                    | \$ 16,525,542                   |
| Expenditures           | 18,333,292      | -                  | 18,333,292     | 17,505,993              |                    | 17,505,993                      |
| Change to Fund Balance | \$ (703,292)    |                    | \$ (703,292)   | \$ (980,451)            |                    | \$ (980,451)                    |

Budgeted Estimated Beginning Fund Balance \$ 3,677,875  
 Estimated Ending Fund Balance \$ 2,697,424  
*cannot exceed 25% of fund balance* \$4,376,498

Rutherford County, Tennessee  
 EDUCATION CAPITAL PROJECTS

177

Fiscal Year 2015-2016

|                        | 2014-2015        |                    |                  | 2015-2016                        |                    |  |
|------------------------|------------------|--------------------|------------------|----------------------------------|--------------------|--|
|                        | Original Budget  | Change inc. (dec.) | Amended Budget   | Board of Edu.                    | Change inc. (dec.) | Health & Ed Committee Recommendation       |
| Current                |                  |                    |                  |                                  |                    |  |
| Revenue                | \$ 2,457,665     | -                  | \$ 2,457,665     | \$ 2,511,257                     |                    | \$ 2,511,257                               |
|                        |                  |                    |                  |                                  |                    | 901,733 additional pennies & changed ratio |
|                        |                  |                    |                  |                                  |                    | (46,819) change in penny                   |
|                        |                  |                    |                  |                                  |                    | (64,784) less 1 penny and no sharing       |
|                        |                  |                    |                  |                                  |                    | <u>\$ 3,301,387</u>                        |
| Expenditures           | <u>2,400,425</u> | <u>470,570</u>     | <u>2,870,995</u> | <u>3,914,770</u>                 |                    | <u>3,914,770</u>                           |
| Change to Fund Balance | \$ 57,240        |                    | \$ (413,330)     | \$ (1,403,513)                   |                    | \$ (613,383)                               |
|                        |                  |                    |                  | Estimated Beginning Fund Balance | \$                 | 1,273,517                                  |
|                        |                  |                    |                  | Estimated Ending Fund Balance    | \$                 | 660,134                                    |
| Current Tax            | \$0.0437         |                    |                  | <b>Pennies to balance</b>        |                    | <b>0.98</b>                                |
| Proposed Tax           |                  | \$0.0500           |                  |                                  |                    |  |
| Added Penny            | \$ 624,280       | 0.00630            |                  |                                  |                    |  |
| full                   |                  | 393,296            |                  |                                  |                    |  |

Rutherford County, Tennessee  
DEBT SERVICE FUND  
**151**  
Fiscal Year 2015-2016

|                           | 2014-2015       |                       |                | 2015-2016                                 |                       |   |
|---------------------------|-----------------|-----------------------|----------------|---|-----------------------|---|
|                           | Original Budget | Change inc.<br>(dec.) | Amended Budget | Staff<br>Recommendation                   | Change inc.<br>(dec.) | Budget Committee<br>Recommendation        |
| <b>Current</b>            |                 |                       |                |   |                       |   |
| Revenue                   | \$ 40,009,492   | \$ -                  | \$ 40,009,492  | \$ 41,025,483                             |                       | \$ 41,025,483                             |
|                           |                 |                       |                |   |                       | (507,683) <i>revised penny</i>            |
|                           |                 |                       |                |   |                       | (178,889) <i>change in prop tax ratio</i> |
|                           |                 |                       |                |   |                       | <u>\$ 40,338,911</u>                      |
| Expenditures              | 41,842,468      | -                     | 41,842,468     | 43,159,499                                |                       | 43,159,499                                |
| Change to Fund<br>Balance | \$ (1,832,976)  |                       | \$ (1,832,976) | \$ (2,134,016)                            |                       | \$ (2,820,588)                            |
|                           |                 |                       |                | Estimated Beginning Assigned Fund Balance | \$                    | 33,100,000                                |
|                           |                 |                       |                | Estimated Ending Assigned Fund Balance    | \$                    | 30,279,412                                |
|                           |                 |                       |                |   |                       | 70%                                       |
| Current Tax               | \$0.5683        |                       |                |   |                       |   |
| Proposed Tax              | \$0.5683        |                       |                | 4.52                                      |                       | <i>pennies needed to balance</i>          |
| Added Penny               | \$624,280       |                       |                |   |                       |   |