

BUDGET, FINANCE & INVESTMENT COMMITTEE

June 9, 2015

5:30 P.M.

Courthouse

MINUTES:

Members Present:

Comm. Rhonda Allen

Comm. Charlie Baum

Comm. Joe Frank Jernigan

Comm. Robert Peay, Jr.

Comm. Doug Shafer

Comm. Will Jordan, Chr.

Others Present:

Ernest Burgess

Jeff Sandvig

Don Odom

Lisa Nolen

Jeff Sandvig

Mark Tucker

Sonya Stephenson

Chairman Jordan presided and called the meeting to order at 5:30P.M.with all members being present except Comm. Shawn Kaplan.

Chairman Jordan acknowledged the passing and commitment to our community of Nell Blankenship and Henry Huddleston.

The purpose of the meeting was to review any department's 2015-16 budget that needed further discussion and to recommend the 2015-16 budget for publication.

Comm. Peay stated that his spouse is an employee of the School System and he has a conflict of interest on the matters about to be voted on. He declared that his argument and vote answer only to his conscious and to the obligation to his constituents and citizens that the voting body represents.

2015-16 BUDGET REVIEW:

The Finance Director distributed and reviewed new fund summary sheets for all funds and stated that all funds meet the fund balance policies established.

Comm. Shafer listed several line items in the General Purpose School Fund budget that he would suggest reducing by a total of \$571,200. He also provided his reasons that the accounts should be changed.

Comm. Shafer moved, seconded by Comm. Baum to reduce the General Purpose School Fund 2015-16 budget by \$571,200.

Director of Schools Odom and Asst. Superintendent of Finance Sandvig addressed each line item and provided their thoughts on why these funds were needed.

Comm. Baum noted that the school budget increased by 6% over current year, whereas the General Fund increased 3%. He sees only two places to cut, personnel pay increases, which is 3.1%, and the technology line item.

Comm. Peay stated that we need to make sure our children are educated. He doesn't think the 3.1% pay increase is excessive based on what the teachers do.

Comm. Jernigan asked what it would effect if the \$571,200 cut was made. Director Odom stated that the majority of the budget is personnel, so the changes would come from personnel or busing.

Comm. Baum moved to amend the motion by reducing the personnel pay raises to 2%. The motion died for a lack of second.

Following discussion, the motion failed by roll call vote with Comm. Shafer voting "yes".

RECOMMENDATION FOR PUBLICATION:

Comm. Peay stated that the committee still has several meetings to discuss the budget further.

Comm. Peay moved, seconded by Comm. Allen to approve the following amounts to be published:

Fund	Revenues	Expenditures
General	\$83,765,436	\$90,117,630
Solid Waste	\$3,704,100	\$4,475,030
Ambulance	\$11,191,713	\$12,361,366
Industrial/Econ. Dev	\$87,561	\$196,185
Special Purpose	\$0	\$10,000
Drug	\$400,600	\$589,160
Highway	\$8,862,583	\$8,780,544
Gen. Purpose School	\$314,217,772	\$326,144,038
Central Cafeteria	\$16,525,542	\$17,505,993
Education Cap. Proj.	\$3,366,171	\$3,914,770
Debt Service	\$40,337,479	\$43,159,499
Total	\$482,458,957	\$507,254,215

Comm. Peay and Comm. Allen asked the Director of Schools to continue to review the General Purpose School Fund budget and see if there is anything that can be adjusted.

Comm. Shafer asked about the Fire/Rescue capital appropriations being paid from the Development Tax and if other capital items such as those in the County Buildings budget could also come from the Development Tax.

The motion passed by roll call vote with Comm. Baum and Comm. Shafer voting “no”.

Deputy Director Tucker advised that the Murfreesboro Post quoted a rate \$1,200 for publishing the county’s budget. The Daily News Journal quoted \$3,351.40 to publish the county’s budget in the news section and \$4,346.80 to publish the county’s budget in the classified public notice section.

Comm. Jernigan moved, seconded by Comm. Shafer to publish the proposed 2015-16 budget in the Murfreesboro Post on Monday, June 15, 2015.

The motion passed unanimously by acclamation.

OTHER BUSINESS – GENERAL SESSIONS:

The Finance Director presented a General Fund budget transfer for General Sessions to provide funds for dues and memberships:

Increase Expend.:	101-53300-320 Dues & Memberships	\$170
Decrease Expend.:	101-53300-334 Maint. Agreements	\$170

Comm. Jernigan moved, seconded by Comm. Baum to approve the budget transfer as presented.

The motion passed unanimously by roll call vote.

ADJOURNMENT:

Chairman Jordan advised that the next Budget Committee meeting will be the public hearing on Tuesday, June 16, 2015 at 7:00 P.M.

There being no further business to be presented at this time, Chairman Jordan declared the meeting adjourned at 6:57 P.M.