

BUDGET, FINANCE & INVESTMENT COMMITTEE

April 9, 2015

5:30 P.M.

Courthouse

MINUTES:

Members Present:

Comm. Rhonda Allen
Comm. Charlie Baum
Comm. Joe Frank Jernigan
Comm. Shawn Kaplan
Comm. Robert Peay
Comm. Doug Shafer
Comm. Will Jordan, Chair

Others Present:

Ernest Burgess
Lisa Nolen
Teresa Jolly
Jeff Sandvig
Don Odom
Teena Bigbee
Melissa Street

Jay Brown
Sam Crewse
Michael Gregory
Jeff Davidson
Larry Sloan
Gary Clardy
Teb Batey

Doug Demosi
Mike Hughes
Mike Nunley
Wayne Blair
Jeff Jordan
Rosemary Faulk
Randy Garrett

Chairman Jordan presided and called the meeting to order at 5:30 P.M. with all members present except Comm. Kaplan.

APPROVE MINUTES:

Comm. Shafer moved, seconded by Comm. Jernigan to approve the minutes of the March 5, 2015 Budget Committee meeting as presented.

The motion passed unanimously by acclamation.

INVESTMENT REPORT:

Teb Batey presented the monthly Investment Report noting that there was one CD bid for March with First Vision Bank for one year at .62%. The LGIP interest rate for the month was .10%.

Comm. Peay moved, seconded by Comm. Jernigan to approve the Investment Report as presented.

The motion passed unanimously by acclamation.

Comm. Kaplan arrived at the meeting at this point.

RESOLUTION AUTHORIZING ISSUANCE OF GENERAL OBLIGATION BONDS

Lisa Nolen presented a resolution authorizing the issuance of \$35 million in general obligation bonds. She reviewed the details of the allowable expenses of the bond proceeds and reminded the committee that all the school projects included in the resolution have already been previously approved for funding.

Comm. Allen moved, seconded by Comm. Baum to approve the resolution authorizing the issuance of general obligation bonds.

The motion passed unanimously by roll call vote.

RESOLUTION AMENDING, RATIFYING AND AFFIRMING PREVIOUS RESOLUTION FOR BOND REFUNDING

Sam Crewse, Stephens Inc., reviewed the resolution to ratify the February 12, 2015 resolution related to refunding the 2004, 2005 and 2007 bond issues. He explained that the market conditions at this time are favorable to refund the 2004 and 2005 issues. Should the market not be favorable at the time of the bond sale, in approximately three weeks, to refund the 2007 issue, then this resolution will ratify the action of the February 12 resolution and will be the approval that the State requires prior to refunding the 2007 issue at a later date.

Comm. Kaplan moved, seconded by Comm. Peay to approve the resolution as presented.

The motion passed unanimously by roll call vote.

FUND CONDITION REPORT:

Lisa Nolen, Finance Director, presented the monthly Fund Condition Report for the use and information of the committee advising that the Development Tax collections for the month of March totaled \$231,000 with the year-to-date collections being \$2,519,250. This compared to the previous year when the monthly Development Tax collections were \$227,250, and the year-to-date collections were \$2,983,500. She noted that the current year budgeted amount for development tax has been met.

The committee reviewed the fund cash balances totaling \$216,013,163 with operating funds being \$205,068,481 and borrowed funds being \$10,944,682. This compared to the same period last year when the total cash balances were \$197,959,312 with operating funds being \$189,535,721 and borrowed funds being \$8,423,591.

The Finance Director next reviewed the revenue collections advising that sales tax for all governments is up 10.13% compared to prior year. She also noted that property tax collections are 2.3% higher than last year. She reported that building related permits are 103% collected. She also stated that Circuit Court is behind in collections compared to the prior year, but they have reconciled through December 2014.

She noted that due to the positive revenue numbers as compared to budget, there would be revenue amendments coming to the committee later in the fiscal year.

Following review, Comm. Shafer moved, seconded by Comm. Peay to approve the Fund Condition Report as presented.

The motion passed unanimously by acclamation.

RISK MANAGEMENT:

Melissa Street presented the monthly Risk Management Financial Report for the use and information of the committee advising that the cost per employee per month for the medical, dental and vision program was \$970.27 compared to \$1,135.35 for the prior year. The average cost per month was \$885.84 compared to \$884.70 for the prior year. When including the on-site medical clinics, the average cost per employee per month was \$919.07 compared to \$919.79 for the prior year for a trend of -0.1%.

For the Work Injury Fund performance, the year-to-date claims totaled \$484,702.89 compared to \$1,327,146.89 for the prior year.

Following review, Comm. Jernigan moved, seconded by Comm. Peay to approve the Risk Management Financial Report as presented.

The motion passed unanimously by acclamation.

She next presented the following budget transfer for Risk Management to provide funding for travel to attend training:

Increase Expend.:	101-51920-355 Travel	\$900
Decrease Expend.:	101-51920-399 Other Contract. Serv.	\$900

Comm. Shafer moved, seconded by Comm. Allen to approve the budget transfer as presented.

The motion passed unanimously by roll call vote.

INSURANCE COMMITTEE RECOMMENDATIONS:

Medical Stop Loss Premium:

Melissa Street provided a quote from Cigna showing three options compared to the current policy. She recommended staying with the current level of \$750,000 Individual Pooling Level and \$1,250,000 Annual Individual Stop Loss Maximum with a per employee premium of \$7.21 and an effective date of July 1, 2015. She also provided a 5 year premium and performance comparison.

Comm. Kaplan moved, seconded by Comm. Allen to approve the medical stop loss policy and premium as recommended by the Risk Management Director.

Comm. Peay stated that he had a potential conflict of interest on all the insurance committee recommendations about to be voted on due to his wife being employed by the Board of Education. He further stated that his argument and vote answers only to the constituents that the committee represents.

The motion passed unanimously by roll call vote.

Dental Rates:

Melissa Street provided a comparison rate chart for dental coverage for each option available for dental coverage. Due to adverse selection of the option 1-buyup plan that includes orthodontia, the increase over last year for this plan is greater, while the other two options are increasing at rates comparable to prior year. The recommended rates effective for January 1, 2016 are:

2016	Option 1		Option 1 - BuyUp		Option 2	
BOE	Single	Family	Single	Family	Single	Family
Total Rate	\$24.29	\$75.52	\$29.10	\$90.52	\$39.92	\$124.16
Employee Portion	\$11.33	\$62.56	\$16.14	\$77.56	\$26.96	\$111.20
County Portion	\$12.96	\$12.96	\$12.96	\$12.96	\$12.96	\$12.96
Employee Increase	\$1.80	\$5.59	\$4.85	\$15.09	\$2.96	\$9.20
County	Single	Family	Single	Family	Single	Family
Total Rate	\$20.25	\$62.94	\$24.25	\$75.43	\$33.25	\$103.45
Employee Portion	\$9.45	\$52.14	\$13.45	\$64.63	\$22.45	\$92.65
County Portion	\$10.80	\$10.80	\$10.80	\$10.80	\$10.80	\$10.80
Employee Increase	\$1.50	\$4.66	\$4.04	\$12.57	\$2.46	\$7.66

Comm. Shafer moved, seconded by Comm. Baum to approve the dental rates as presented, effective January 1, 2016.

The motion passed unanimously by roll call vote.

Vision Rates:

Melissa Street provided a rate chart for vision coverage for current year versus the upcoming year. This coverage is 100% employee paid and the following recommended rates would be effective January 1, 2016:

Individual	\$ 5.64
Employee/Spouse	\$ 11.85
Employee/Child	\$ 10.44
Employee/Family	\$ 16.37

Comm. Allen moved, seconded by Comm. Shafer to approve the vision rates as presented, effective January 1, 2016.

The motion passed unanimously by roll call vote.

Medical Rates:

Melissa Street distributed a chart providing a comparison of the 2015 medical rates to the proposed 2016 medical rates with the three options presented to the insurance committee.

Option A mirrors the current plan design with necessary budgetary increases and has a 1% reduction in the County portion. This plan results in a 13.4% increase over current year premiums.

Option B mirrors the current plan design with necessary budgetary increases, has a 1% reduction in the County portion and stipulates that if a spouse has a group health plan available through their employer that they must take it as of January 1, 2016. It projects about 30% of the spouses have a plan that they can go to. This plan results in a 0.8% increase over current year premiums. This option was the recommendation of the Insurance Committee.

Option C is a defined contribution model. This option mirrors the current plan design with necessary budgetary increases, has a 1% reduction in the County portion and the co-pay and deductible plans contribution level matches the HRA plan. This plan results in a 13.4% increase over current year premiums.

Comm. Baum added that he had heard two criticisms of Option B because we are treating our employees differently. First, some spouses of employees work and have other insurance available and some do not work and other insurance is not available. Second, one spouse has insurance through their employer that is relatively cheap and another spouse has insurance through their employer that is expensive. With different costs of spouse insurance, we are forcing them off the County plan, but one has to pay more for the insurance than the other does. He offered an alternative of being able to take the effect of Option B and be able to spread it out over more of the employees with spouse coverage, instead of it affecting such a small number of employees. This would allow the employee to choose, based on the increased cost of the plan, whether to keep the spouse on the County plan or move to the spouse offered plan.

Ms. Street estimated that Comm. Baum's alternative would result in an additional \$300 per month to the employee portion.

Comm. Shafer moved, seconded by Comm. Kaplan to forward the first and second options along with Comm. Baum's option to the Commission without a recommendation.

The motion passed by acclamation.

JUVENILE DETENTION:

Lisa Nolen presented a General Fund budget transfer for Juvenile Detention to provide funding for food for the remainder of the fiscal year:

Increase Expend.:	101-54240-399 Other Contract. Serv.	\$12,000
Decrease Expend.:	101-54240-205 Employee Insurance	\$12,000

Comm. Shafer moved, seconded by Comm. Jernigan to approve the budget transfer as presented.

The motion passed unanimously by roll call vote.

PAWS:

Michael Gregory presented a General Fund budget amendment for PAWS to close out the PetSmart grant and refund any portion of funds remaining after recognizing the current year expenses:

Increase Expend.:	101-55120-413 Drugs & Med. Supp.	\$22,750
Decrease:	101-34530 Restricted for Public Health	\$22,750

Comm. Jernigan moved, seconded by Comm. Shafer to approve the budget amendment as presented.

The motion passed unanimously by roll call vote.

YOUTH SERVICES GRANT CONTRACTS:

Teena Bigbee presented the Teen Learning and Teen Trax grant contracts with the Tennessee Department of Children's Services. The contracts are for three years, fiscal years 2016-2018. The Teen Learning contract is in the amount of \$1,253,088 or \$417,696 per year. The Teen Trax contract is in the amount of \$139,344 or \$46,448 per year. The contracts do not require a County match.

Comm. Kaplan moved, seconded by Comm. Peay to approve the grant contracts as presented.

The motion passed unanimously by roll call vote.

AMBULANCE SERVICE:

Mike Nunley presented a budget amendment to recognize donations from St. Thomas Rutherford Hospital and Stonecrest Medical Center and increase the in-service staff development line item:

Increase Revenue:	118-44570	Gifts & Contributions	\$4,000
Increase Expend.:	118-55130-524	In-Service/Staff Dev.	\$4,000

He also presented a budget amendment to increase the refunds line item:

Increase Revenue:	118-43120	Patient Charges	\$10,000
Increase Expend.:	118-55130-509	Refunds	\$10,000

Comm. Peay moved, seconded by Comm. Shafer to approve the budget amendments as presented.

The motion passed unanimously by roll call vote.

SHERIFF'S DEPARTMENT:

Rosemary Faulk presented various General Fund budget amendments and transfers for the Sheriff's Department:

To recognize revenue from insurance recovery into motor vehicles:

Increase Revenue:	101-49700	Insurance Recovery	\$4,176
Increase Expend.:	101-54110-718	Motor Vehicles	\$4,176

To transfer funds for prisoner transport:

Increase Expend.:	101-54210-354	Trans. Other Than Students	\$8,000
Decrease Expend.:	101-54210-334	Maint. Agreements	\$5,000
	101-54210-336	M&R Equipment	\$3,000

To transfer funds to data processing supplies:

Increase Expend.:	101-54110-411	Data Proc. Supplies	\$5,000
Decrease Expend.:	101-54110-709	Data Proc. Equipment	\$5,000

To recognize revenue from the sale of materials for a fundraiser for the SCAN program:

Increase Revenue:	101-44130	Sale of Mat. & Supp.	\$706
Increase Expend.:	101-54110-499	Other Supp. & Mat.	\$706

To recognize revenue from the Organized Crime Drug Enforcement Task Force and increase overtime and related benefits:

Increase Revenue:	101-47700	Asset Forfeiture	\$15,198
Increase Expend.:	101-54110-187	Overtime Pay	\$12,705
	101-54110-201	Social Security	\$788
	101-54110-204	State Retirement	\$1,521
	101-54110-212	Employer Medicare	\$184

To recognize revenue billed to the Board of Education for security at special events and increase overtime and related benefits:

Increase Revenue:	101-43541	Contract for Admin. Serv. LEA's	\$17,950
Increase Expend.:	101-54110-187	Overtime Pay	\$15,000
	101-54110-201	Social Security	\$930
	101-54110-204	State Retirement	\$1,800
	101-54110-212	Employer Medicare	\$220

Comm. Shafer moved, seconded by Comm. Jernigan to approve the budget amendments and transfers as presented.

The motion passed unanimously by roll call vote.

She next presented the following General Fund budget transfer:

To transfer funds from gasoline to overtime and related benefits:

Decrease Expend.:	101-54110-425	Gasoline	\$100,000
Increase Expend.:	101-54110-187	Overtime Pay	\$83,580
	101-54110-201	Social Security	\$5,190
	101-54110-204	State Retirement	\$10,010
	101-54110-212	Employer Medicare	\$1,220

She noted that \$60,000 was being cut from the original amendment that was going to the other equipment line item.

Comm. Shafer asked why there was now money available in the gasoline account when in February there was not any funds available to make the amendment to Jail food cost. Randy Garrett stated that he was not prepared to answer the question. Rosemary Faulk said that all that she could think of was that at the time of the Jail food amendment, they did not realize if they would have enough money in gasoline. She stated that some of the funds still available in gasoline would be requested to be used for utilities in the future.

Director Nolen stated that she had analyzed the overtime line item to see where the expense was being created. She stated that the Narcotics unit was creating the most overtime expense and had proposed an amendment to Sheriff Arnold to take these funds from the Drug Fund. Chief Garrett stated that the majority of the Drug Fund money was dedicated to a project that the Mayor was aware of.

Comm. Kaplan asked what the \$60,000 that was removed from the request was to be used for. Chief Garrett stated it was for the Gasboy system at the gas pumps. They realized that the quote was from 2013 and they were not comfortable requesting the funds at this time when it could be more and they could also consider another company to do the work.

Comm. Peay moved, seconded by Comm. Jernigan to approve the budget transfer as presented.

The motion passed by roll call vote with Comm. Allen, Comm. Kaplan and Comm. Shafer voting "no".

She next presented the following General Fund budget amendment:

To provide funds for the virtual consolidation project of the Sheriff, Murfreesboro, and EMS dispatch. The funds will be used to pay for hardware for the project:

Increase Expend.:	101-99100-590	Trans. to Other Funds	\$112,500
Decrease:	101-39000	Unassign. Fund Bal.	\$112,500

This project will be funded through grant funds from the E911 Board of \$457,650. The project will be accounted for in the General Capital Projects Fund.

Comm. Jernigan moved, seconded by Comm. Shafer to approve the budget amendment as presented and to accept the grant funds from the E911 Board.

The motion passed by roll call vote with Comm. Peay voting “no”.

SPECIAL PURPOSE FUND:

Rosemary Faulk next presented a budget amendment for the Special Purpose Fund to recognize funds from the Federal government for March into the confidential, other supplies & materials and law enforcement equipment line items.

There was discussion as to what the funds were being used for and why some of these funds could not be used to offset items being amended in the General Fund, such as overtime.

Comm. Peay moved, seconded by Comm. Shafer to send the amendment back to the Sheriff for further information and to report to the Public Safety Committee on what the funds will be used for in the amended line items, with the exception of the confidential line item.

The motion passed unanimously by roll call vote.

REQUEST TO APPLY FOR FIVE SHERIFF’S DEPARTMENT GRANTS:

Lisa Marchesoni presented five grants to the committee for authorization to apply and accept if awarded. The grants are as follows:

- STOP Domestic Violence Grant, \$58,426 for salary and benefits for a domestic violence investigator, with a 25% County match.
- Governor’s Highway Safety Office Alcohol Enforcement Grant, \$162,830, with \$100,480 for overtime and \$62,350 for equipment, with no County match.
- Governor’s Highway Safety Office Teen Safety Grant, \$27,873, with \$10,873 for overtime, \$8,000 for equipment and \$9,000 for training, with no County match.
- Governor’s Highway Safety Office Public Information Initiative Grant, \$31,350 for equipment, with no County match.
- State Criminal Alien Assistance Program Grant, reimburses 100% of the cost of holding illegal immigrants convicted of felonies for more than three days.

Comm. Peay moved, seconded by Comm. Kaplan to authorize the application for the grants and to authorize the acceptance of, if awarded.

The motion passed unanimously by roll call vote.

HEALTH DEPARTMENT GRANT CONTRACT AMENDMENT:

Lisa Nolen presented a resolution amending the grant contract with the Tennessee Department of Health. The grant amendment provides for three additional breastfeeding peer counselors. This amendment increases the grant by \$43,800 for salaries and related benefits and does not require any County match. The General Fund will be amended as follows:

Increase Revenue:	101-46310	Health Dept. Prog	\$43,800
Increase Expend.:	101-55190-131	Medical Personnel	\$29,084
	101-55190-186	Longevity Pay	\$125
	101-55190-201	Social Security	\$1,810
	101-55190-204	State Retirement	\$3,500
	101-55190-205	Emp. & Dep. Ins.	\$8,330
	101-55190-209	Disability Insurance	\$60
	101-55190-212	Employer Medicare	\$420
Increase:	101-39000	Unassign. Fund Bal.	\$471

Comm. Allen moved, seconded by Comm. Jernigan to approve the resolution authorizing the amendment to the grant and amending the General Fund budget as presented.

The motion passed unanimously by roll call vote.

SCHOOL SYSTEM FUTURE BUILDING PROGRAM:

Don Odom presented a future building request in the amount of \$2,900,000. This request will fund \$900,000 for the design of the new middle school to be built in Smyrna, \$1,200,000 for the site work, and \$800,000 for site work on the adjoining elementary school site. This approval is needed so that the middle school can open in August 2017. Also the site work and pad preparation for the elementary school site need to be done at the same time as the middle school site work.

Comm. Shafer moved, seconded by Comm. Allen to approve the future school building program request as presented with funding to come from a future bond issue.

The motion passed unanimously by roll call vote.

Gary Clardy next made the committee aware of an energy efficiency grant that will be coming to the committee in the future months when all documentation is available.

SOLID WASTE:

Lisa Nolen presented Solid Waste Fund budget transfers to provide for current year expenses for the remainder of the fiscal year:

Increase Expend.:	116-55732-307 Communication	\$5,000
Decrease Expend.:	116-55732-335 M&R Buildings	\$5,000
Increase Expend.:	116-55732-336 M&R Equipment	\$20,000
Decrease Expend.:	116-55732-733 Solid Waste Equip.	\$20,000
Increase Expend.:	116-55754-312 Cont. w/Priv. Agency	\$30,000
Decrease Expend.:	116-55754-412 Diesel Fuel	\$15,000
	116-55754-418 Equip. & Mach. Parts	\$15,000
Increase Expend.:	116-55754-452 Utilities	\$1,000
Decrease Expend.:	116-55754-420 Fert., Lime, Chem.	\$1,000

Comm. Jernigan moved, seconded by Comm. Baum to approve the budget transfers as presented.

The motion passed unanimously by roll call vote.

She next presented a resolution authorizing the application for and acceptance of the Roadside Litter Pickup and Education Prevention Grant from the Tennessee Department of Transportation. The grant is in the amount of \$95,100 and covers the period July 1, 2015 through June 30, 2016.

Comm. Peay moved, seconded by Comm. Jernigan to authorize the application for and acceptance of the grant as presented.

The motion passed unanimously by roll call vote.

CIRCUIT COURT CLERK:

Lisa Nolen presented a General Fund budget transfer for Circuit Court Clerk to provide for current year expenses for the remainder of the fiscal year:

Increase Expend.:	101-53100-435 Office Supplies	\$5,000
Decrease Expend.:	101-53100-317 Data Processing Serv.	\$5,000

Comm. Kaplan questioned why there was a need to move \$15,000 from fund balance into data processing services in November 2014 for costs for the remainder of the year and then be able to shift this money to office supplies.

Comm. Jernigan moved, seconded by Comm. Shafer to approve the budget transfer as presented.

The motion passed by roll call vote with Comm. Kaplan and Comm. Peay voting “no”.

PLANNING & ENGINEERING:

Doug Demosi presented a General Fund budget transfer for Planning & Engineering to provide funds for the remainder of the fiscal year for maintenance agreements:

Increase Expend.:	101-51720-334 Maint. Agreements	\$1,380
Decrease Expend.:	101-51720-411 Data Proc. Supplies	\$1,380

Comm. Allen moved, seconded by Comm. Peay to approve the budget transfer as presented.

The motion passed unanimously by roll call vote.

STORM WATER:

Mike Hughes presented a General Fund budget transfer for Storm Water to provide funds for the purchase of a tablet computer for the Project WET program:

Increase Expend.:	101-57800-709 Data Proc. Equipment	\$800
Decrease Expend.:	101-57800-312 Cont. w/Priv. Agency	\$800

Comm. Peay moved, seconded by Comm. Allen to approve the budget transfer as presented.

The motion passed unanimously by roll call vote.

FIRE & RESCUE:

Larry Sloan presented a General Fund budget transfer for Fire-Rescue to provide funds for the purchase of miscellaneous items for the new fire apparatus:

Increase Expend.:	101-54320-499 Other Supp. & Mat.	\$10,000
Decrease Expend.:	101-54320-599 Other Charges	\$10,000

Comm. Shafer moved, seconded by Comm. Kaplan to approve the budget transfer as presented.

The motion passed unanimously by roll call vote.

GRANT WITH TENNESSEE CIVIL WAR NATIONAL HERITAGE AREA:

Lisa Nolen presented a resolution to authorize the application for and acceptance of the Tennessee Civil War National Heritage Area grant. This grant is for \$2,500 and requires additional matching of \$2,500 from the County, which will be satisfied with in-kind contributions of salaries and supplies. The grant will be used to produce a driving brochure that will highlight key historical cemeteries in Rutherford County.

Comm. Allen moved, seconded by Comm. Peay to authorize the application for and acceptance of the grant as presented.

The motion passed unanimously by roll call vote.

APPROVAL OF RESOLUTION TO REQUEST UNCLAIMED BALANCE OF ACCOUNTS REMITTED TO STATE TREASURY UNDER UNCLAIMED PROPERTY ACT:

Lisa Nolen presented a resolution to request the unclaimed balance of accounts remitted to the State Treasurer under the Unclaimed Property Act. The county has submitted the Resolution to the state for several years.

Comm. Peay moved, seconded by Comm. Jernigan to approve the resolution as presented.

The motion passed unanimously by roll call vote.

AMENDMENT TO TEMA GRANT:

Lisa Nolen presented an amendment to the TEMA grant contract related to the 2010 flood cleanup. The amendment extends the contract date to April 29, 2020.

Comm. Allen moved, seconded by Comm. Jernigan to approve the grant amendment as presented.

The motion passed unanimously by roll call vote.

HEALTH INSURANCE:

Lisa Nolen presented a General Fund budget amendment to adjust various employee and dependent insurance line items as a result of changes to coverage and new elections being in place. The source of funding is the pooled account in the Employee Benefits category:

Increase Expend.:	101-51600-205 Employee & Dep. Ins.	\$800
	101-53910-205 Employee & Dep. Ins.	\$2,900
	101-57800-205 Employee & Dep. Ins.	\$1,850
Decrease Expend.:	101-58600-205 Employee & Dep. Ins.	\$5,550

Comm. Jernigan moved, seconded by Comm. Allen to approve the budget amendment as presented.

The motion passed unanimously by roll call vote.

GENERAL FUND SALARY ADJUSTMENTS:

Lisa Nolen presented a General Fund budget amendment to adjust salary line items and related benefits as a result of paying out accrued leave and replacing positions with more experienced personnel:

Increase Expend.:	101-51720-101 County Official	\$700
	101-51720-201 Social Security	\$50
	101-51720-204 State Retirement	\$90
	101-51720-209 Disability Insurance	\$10
	101-51720-212 Employer Medicare	\$20
	101-53400-164 Attendants	\$800
	101-53400-201 Social Security	\$50
	101-53400-204 State Retirement	\$100
	101-53400-209 Disability Insurance	\$10
	101-53400-212 Employer Medicare	\$20
Decrease:	101-39000 Unassigned Fund Bal.	\$1,850

Comm. Allen moved, seconded by Comm. Kaplan to approve the budget amendment to salary and related benefits as presented.

The motion passed unanimously by roll call vote.

SOLID WASTE FUND SALARY ADJUSTMENTS:

Lisa Nolen presented a Solid Waste Fund budget transfer to adjust salary line items as a result of a budget error:

Increase Expend.:	116-55732-167 Maint. Personnel	\$1,250
Decrease Expend.:	116-55732-147 Truck Drivers	\$1,250

Comm. Kaplan moved, seconded by Comm. Jernigan to approve the budget transfer as presented.

The motion passed unanimously by roll call vote.

PRESENTATION OF DEBT SERVICE FUND CASH FLOW AND DEBT MANAGEMENT POLICY FOR THREE STAR PROGRAM

Lisa Nolen explained that as a result of the Three Star Program requirements she is presenting the Debt Management Policy and the cash flow forecast for the Debt Service Fund. She noted that there are no changes to the Debt Management Policy and the cash flow forecast demonstrates that there is sufficient cash to pay the debt service payments.

Comm. Jernigan moved, seconded by Comm. Shafer to accept the documents as presented.

The motion passed unanimously by acclamation.

PRESENTATION OF STATE APPROVAL AND STATE FORM CT-0253 FOR ISSUANCE OF CAPITAL OUTLAY NOTES:

Lisa Nolen explained that as a result of State borrowing requirements she is presenting the approval letter from the State of Tennessee for the \$5,000,000 Interfund Capital Outlay Note and the CT-0253 form which gives the details of the Capital Outlay Note.

Comm. Allen moved, seconded by Comm. Peay to accept the documents as presented.

The motion passed unanimously by acclamation.

OTHER BUSINESS:

Comm. Baum presented a letter from the Child Advocacy Center requesting an appropriation of \$10,000 in the fiscal year 2015-2016 budget.

ADJOURNMENT:

There being no further business to be presented, Chairman Jordan declared the meeting adjourned at 8:24 P.M.

Mark Tucker, Secretary