

**Rutherford County Board of Education
 Education Capital Projects - Fund 177
 Budget Amendment
 Fiscal Year 7/1/2014 - 6/30/2015**

Account Number	Description	2014 - 2015 Original Budget	Actual to Date as of 8/5/2014	Increase	Decrease	2014 - 2015 Budget after Amendment
34685	Committed for Capital Projects	1,730,847			470,570	1,260,277
91300	Education Capital Projects					
304	Architects Fees					-
321	Engineering Services			2,600		2,600
335	Maint & Repair Serv - Bldgs	2,350,000	144,399	442,470		2,792,470
336	Maint & Repair Serv - Equipment			25,500		25,500
Total 91300	Education Capital Projects	2,350,000	144,399	470,570	-	2,820,570
	Total Decrease in Fund Balance				470,570	

From Fund Balance

This amendment budgets \$470,570 from the Educational Capital Projects Fund Balance for the 2013/2014 projects that were started in 2013/2014 but not completed by the end of the year

Eagleville Sewer	207,400
Blackman Roof	144,400
Riverdale + Oakland Gym Seating	25,500
Blackman Elementary Chiller	<u>93,270</u>
Total	470,570

Rutherford County Schools

Board Agenda Items

September 4, 2014

Building Program Amendment – Fund 177 (Tab)

This Building Program Amendment addresses three areas:

- A. Cleans up the line item expenditures for three projects, \$76,849 for the Blackman Middle Annex, \$203,784 for the Smyrna Primary Addition, and \$1,302,286 for Eagleville Phase I Project. No new funds are involved in either amendment.
- B. Moves \$415,867 from the Stewarts Creek High project to the Blackman Middle Annex project. Most or all of these funds may well be moved to our next middle school project or middle school land at a later date.
- C. Moves \$200,849 from the completed Eagleville Phase II Addition to the current Eagleville Phase I Addition.

Amendment A is a cleanup amendment. It involves no new funding. When a building project is approved we usually start with a budget with only one or two expenditure lines. More expenditure lines are added and funding is amended to the appropriate expenditure lines as the project moves forward. Our goal is to stay within the total budget for the project. As we wind down the Blackman Middle Annex and Smyrna Primary Addition projects we may need additional funding to complete the furniture, fixtures, and equipment packages.

Amendment B addresses the difference between shared and unshared funds in Building Program projects. We have to share borrowed construction funds for K-6 projects with Murfreesboro City Schools. The city schools get about 14.5% of any borrowed funds that cover our K-6 classrooms. As an example the Blackman Middle School projects include 6th grade; therefore 1/3 of the funding must be shared money. 2/3rds of the funding for the 7th and 8th grades are not shared. This amendment is part of the process of adjusting the mix of shared and unshared funds in this project in order to optimize our use of shared funds. We are moving \$416,867 of unshared funds to this project. Later we will be able to transfer up to \$416,867 of shared funds to another middle school project. In this instance we would have to have borrowed about \$70,000 more than the \$416,867 in order to share with the city system.

Amendment C is clean up between the two Phases of the Eagleville expansion. We have anticipated moving any remaining Phase II funds to Phase I.

Recommended motion to – amend the Building Program Budget within project for a total of \$76,849 in the Blackman Middle Annex budget, a total of \$203,784 in the Smyrna Primary Addition budget, a total of \$1,302,286 for Eagleville Phase I Project, to transfer \$415,867 from the Stewarts Creek High project to

the Blackman Middle Annex project, and to transfer \$200,849 from the completed Eagleville Phase II Addition to the current Eagleville Phase I Addition as presented.

Rutherford County Schools						09/04/14
Building Program Amendment						
Smyrna Primary & Cleanup Projects						
	Amended Budget	Adjusted Available	Cleanup Amendments	Available after Cleanup Amendments	Transfers to Other Projects	Available after Amendments
Stewart's Creek High						
Architect	1,396,237	31,494		31,494	(31,494)	-
Engineering Services	229,566	5,777		5,777	(5,777)	-
Construction	35,115,742	299,051		299,051	(299,051)	-
Furniture	4,092,749	189,229		189,229	(79,545)	109,684
Other Capital Outlay	350,000	41,815		41,815		41,815
Site Development	5,159,808	-		-		-
Total Project	46,344,102	567,366	-	567,366	(415,867)	151,499
Blackman Middle Annex						
Architect	314,750	(26,395)	26,395	-		-
Engineering Services	31,926	(50,154)	50,154	-		-
Construction	7,065,638	-		-		-
Furniture	555,869	87,834	(76,849)	10,985	76,849	87,834
Other Capital Outlay		-		-	339,018	339,018
Site Development	55,750	(300)	300	-		-
Total Project	8,023,933	10,985	-	10,985	415,867	426,852
Eagleville Phase II Additior						
Architect (incl. Phase I design)	335,500	38,999		38,999	(38,999)	-
Engineering Services	81,325	61,963		61,963	(61,963)	-
Construction	2,976,663	663		663	(663)	-
Furniture	262,000	69,539		69,539	(69,539)	-
Site Development	50,000	29,685		29,685	(29,685)	-
Total Project	3,705,488	200,849	-	200,849	(200,849)	-
Smyrna Primary Addition						
Architect	107,500	(5,159)	5,159	-		-
Engineering Services	3,830	(11,404)	11,404	-		-
Construction	2,470,284	203,784	(203,784)	-		-
Furniture	-	(213,301)	187,221	(26,080)		(26,080)
Site Development	7,905	-		-		-
Total Project	2,589,519	(26,080)	-	(26,080)	-	(26,080)
Eagleville Phase I Additior						
Architect (incl. Phase I design)		(285,000)	246,001	(38,999)	38,999	-
Engineering Services		(83,574)	21,611	(61,963)	61,963	-
Construction	6,639,310	1,774,793	(1,302,286)	472,507	663	473,170
Furniture		-	501,461	501,461	69,539	571,000
Site Development		(562,898)	533,213	(29,685)	29,685	-
Total Project	6,639,310	843,321	-	843,321	200,849	1,044,170
Middle School Land - Whitworth Buchanan An	391,125	391,125		391,125		391,125
Total Amendment	67,693,477	1,987,566	-	1,987,566	-	1,987,566