

A RESOLUTION DECLARING THE INTENT OF RUTHERFORD COUNTY TO REIMBURSE ITSELF FOR CERTAIN EXPENDITURES RELATING TO PUBLIC WORKS PROJECTS WITH THE PROCEEDS OF BONDS OR OTHER DEBT OBLIGATIONS TO BE ISSUED IN AN APPROXIMATE AMOUNT OF \$650,000.

WHEREAS, it is the intention of the Board of Commissioners of Rutherford County, Tennessee (the "County") to provide funds for the: (i) acquisition of land for and the design, construction, and equipping of a judicial center, including related parking facilities for the County; (ii) acquisition of all property real and personal, appurtenant thereto, or connected with the foregoing; (iii) payment of legal, fiscal, administrative, architectural and engineering costs incident to the foregoing (collectively, the "Projects"); and (iv) payment of costs incident to the issuance and sale of such obligations; and

WHEREAS, it is the intention of the Board of Commissioners of the County to pay all or a portion of the costs associated with said activities by the sale of bonds, notes, or other obligations in one or more emissions; and

WHEREAS, it is anticipated that it will be necessary to make expenditures in payment of said costs prior to the issuance of said bonds, notes, or other debt obligations; and

WHEREAS, the Board of Commissioners of the County wishes to state its intentions with respect to reimbursements for said expenditures in accordance with the requirements of final regulations applicable thereto promulgated by the United States Department of the Treasury.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Rutherford County, Tennessee, as follows:

Section 1. It is reasonably expected that the County will reimburse itself for certain expenditures, in an amount not to exceed \$650,000 made by the County in connection with the activities hereinabove described. The County intends to reimburse all such expenditures by issuing its general obligation bonds, notes or other debt obligations. The expenditures made prior to the issuance of said general obligation bonds, notes or other debt obligations are expected to be paid from the County's General Fund and reimbursement shall be made to said fund. Debt service on the general obligation bonds, notes or other debt obligations is expected to be paid from unlimited ad valorem taxes to be levied on all taxable property within the corporate limits of the County.

Section 2. The approximate principal amount of bonds, notes, or other debt obligations expected to be issued to finance the activities hereinabove described is not less than \$650,000.

Section 3. This resolution shall be placed in the minutes of the Board of Commissioners and shall be made available for inspection by the general public at the office of the County Clerk.

Section 4. It is the County's reasonable expectation that it will reimburse the original expenditures from the proceeds of bonds or other debt obligations.

Section 5. This resolution constitutes a declaration of official intent under Treas. Reg. §1.150-2.

Section 6. All resolutions or parts of resolutions in conflict herewith are hereby repealed, and this resolution shall be in immediate effect from and after its adoption.

Adopted and approved this 13th day of February, 2014.

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County Mayor

ATTEST:

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County Clerk

STATE OF TENNESSEE        )  
COUNTY OF RUTHERFORD )

I, Lisa Duke Crowell, certify that I am the duly qualified and acting County Clerk of Rutherford County, Tennessee, and as such official I further certify that attached hereto is a copy of excerpts from the minutes of a regular meeting of February 13, 2014 of the governing body of the County; that these minutes were promptly and fully recorded and are open to public inspection; that I have compared said copy with the original minute record of said meeting in my official custody; and that said copy is a true, correct and complete transcript from said original minute record insofar as said original record relates to reimbursement for expenditures in an amount not to exceed \$650,000.

WITNESS my official signature and seal of said County this \_\_\_\_\_ day of \_\_\_\_\_, 2014.

\_\_\_\_\_

County Clerk

(SEAL)

The Board of County Commissioners of Rutherford County, Tennessee, met in a regular session at the Rutherford County Courthouse, Murfreesboro, Tennessee, at 6:00 o'clock, p.m., on February 13, 2014, with the Honorable Ernest Burgess, County Mayor, presiding.

The following Commissioners were present:

The following Commissioners were absent:

There were also present Lisa Duke Crowell, County Clerk and Lisa Nolen, Finance Director.

After the meeting was duly called to order, the following resolution was introduced by \_\_\_\_\_, seconded by \_\_\_\_\_ and after due deliberation, was adopted by the following vote:

AYE:

NAY:

**RUTHERFORD COUNTY, TENNESSEE  
BUDGET AMENDMENT REQUEST  
GENERAL FUND**

Requesting Department: County Mayor  
 Signature of Department Head: \_\_\_\_\_  
 Date Requested: 31-Jan-14  
 Approved By: *Ernest Ferguson*  
 Date Approved: 2/3/14

Account No. & Description	Original Budget	Amended to Date	Actual to Date	Requested Increase	Requested Decrease	Amended Appropriation
County Mayor						
101-51300-715 Land	\$ -	\$ -	\$ -	\$ 650,000		\$ 650,000
						-
101-39000 Unassigned Fund Balance		16,445,968	16,445,968		650,000	15,795,968
						-
						-
						-
						-
						-
						-
						-
				650,000	650,000	-

**EXPLANATION FOR ABOVE AMENDMENT REQUEST**

This amendment is being requested to provide funding for the purchase of property for the site of a parking garage. It is planned that these funds will be reimbursed from proceeds provided in the next bond issuance.

**Finance Department Use Only**

Date Posted: \_\_\_\_\_  
 Posted By: \_\_\_\_\_