

**Smyrna/Rutherford County Airport Authority
Budget 2012-13**

	Approved at April 10, 2013 Board Meeting Budget July 1, 2013 to June 30, 2014	Percentage change from previous budget
Income		
4150 · LEASE INCOME	1,306,466	-4.6%
4175 · MAINTENANCE FUNDING	25,740	10.0%
4200 · FUEL FLOWAGE FEES	100,000	17.6%
4250 · JT. USE AGREEMENT INCOME	25,000	-50.0%
Total Income	1,457,206	
Gross Profit	1,457,206	
Expense		
6000 · SALARIES & WAGES	485,000	-0.5%
6050 · OFFICE EXPENSE	10,000	11.1%
6110 · MAINTENANCE LANDSIDE	40,000	0.0%
6120 · MAINTENANCE AIRSIDE	14,000	0.0%
6130 · MAINTENANCE VEHICLES	19,000	0.0%
6145 · PUBLIC SAFETY EXPENSE	7,500	50.0%
6150 · LEGAL FEES	18,000	0.0%
6170 · ACCOUNTING FEES	18,000	12.5%
6200 · TELEPHONE EXPENSE	11,000	10.0%
6350 · TRAVEL EXPENSE	750	0.0%
6500 · MARKETING EXPENSE	12,000	33.3%
6550 · UTILITIES	135,000	-8.8%
6600 · INSURANCE	100,000	-9.1%
6720 · CONFERENCES/TRAINING	2,820	88.0%
6750 · EMPLOYEE BENEFITS	232,000	-0.6%
6860 · AIRPORT DEVELOPMENT	3,000	0.0%
Total Expense	1,108,070	
Net Profit	349,136	
Other Income		
8030 · MISCELLANEOUS INCOME	5,000.00	-28.5%
8050 · INTEREST INCOME	1,000.00	-16.7%
9550 · EVENT INCOME	5,000.00	0.0%
Total Other Income	11,000.00	-34.5%
Other Expense		
9010 · INTEREST EXPENSE	44,750.00	-10.5%
9030 · COMMISSIONERS EXPENSE	19,440.00	0.0%
9050 · EVENT EXPENSE	5,000.00	100.0%
Total Other Expense	69,190.00	
Total Other Income	-58,190.00	
TOTAL NET PROFIT	290,946.00	