

**Rutherford County Schools**

**Budget and Finance Items**

**September 8, 2016**

**2016/17 Capital Projects Budget**

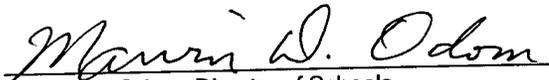
There are two carryover projects from the 2015/16 Capital Projects Budget - Fund 177 which were not complete as of June 30, 2016. They are Barfield School Roofing at \$271,436 and the LaVergne High Running Track at \$30,702 for a total of \$302,138. Each year the outstanding purchase orders for these incomplete projects are liquidated on June 30. Then an amendment must be approved to take the leftover funds for these projects out of the Fund Balance, Committed for Capital Projects, in order to re-budget these projects so they can be finished. The opening fund balance for this fund is \$2,113,711 and will be \$1,811,573 after the amendment.

**Recommended motion** – to amend \$302,138 from the Fund 177 Account 34685, Committed for Capital Projects, and to increase the budget for Maintenance and Repair Services, 91300-335, by \$302,138 in order to re-budget the incomplete 2015/16 projects so they can be finished.

Rutherford County Schools  
 2016/17 Fund 177 Budget  
 Major Capital Projects-All Over \$100,000

		2016/17			2016/17
		Opening	Increases	Decreases	Opening
		Budget			Budget
34685	Comm for Capital Proj. To Fund Current Budget	2,617,405 (503,694)		302,138	1,811,573
34685	Comm for Capital Proj.	<u>2,113,711</u>			<u>1,811,573</u>
91300	Education Capital Projects				
335	Maint. & Repair Serv. - Bldgs.	4,512,800	302,138		4,814,938
91300	Education Capital Projects	<u>4,512,800</u>			<u>4,814,938</u>
Total Expenditures		<u>4,594,521</u>			<u>4,896,659</u>

Recommended motion to amend \$302,138 from the Fund 177 Account 34685, Committed for Capital Projects, and to increase the budget for Maintenance and Repair Services, 91300-335, by \$302,138 in order to re-budget the incomplete 2015/16 projects so they can be finished.

  
 Marvin D. Odom, Director of Schools

  
 Wayne Blair, Chairman

Approved by Rutherford County Board of Education 8/18/2016